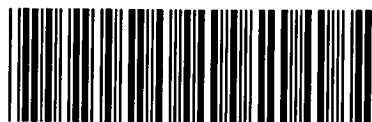


Registered number  
**08575962**

**The Nail And Beauty Lounge LTD**  
**Filleted Report and Accounts**  
**31 May 2019**

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COMPANIES HOUSE

**The Nail And Beauty Lounge LTD**  
**Filleted Balance Sheet**  
**As at 31 May 2019**

	Notes	2019 £	2018 £
<b>Tangible fixed assets</b>	2	<u>17,073</u>	<u>15,565</u>
<b>Current assets:</b>			
Stocks		3,001	7,851
Cash at bank and in hand		<u>4,625</u>	<u>2,975</u>
		7,626	10,826
Creditors: amounts falling due within one year	3	<u>(5,811)</u>	<u>(4,107)</u>
<b>Net current assets</b>		<u>1,815</u>	<u>6,719</u>
Total assets less current liabilities		18,818	22,584
Creditors: amounts falling due after more than one year	3	<u>(25,142)</u>	<u>(31,782)</u>
<b>Net liabilities</b>		<u>(6,254)</u>	<u>(9,498)</u>
<b>Capital and reserves:</b>			
Called up share capital	4	1	1
Profit and loss account	5	<u>(6,255)</u>	<u>(9,499)</u>
Shareholder's fund		<u>(6,254)</u>	<u>(9,498)</u>

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- (I) The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (II) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (III) The directors have not filed a profit and loss account in accordance with section 444 (5A) of the Act.

These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Mrs A. Davis  
 Director



Approved by the board on 24/2/2020

**The Nail And Beauty Lounge LTD**  
**Notes to the Filleted Accounts**  
**For the year ended 31 May 2019**

**1. Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	-	20% straight line
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**Stocks**

Stock is valued at the lower of cost and net realisable value.

**2. Tangible fixed assets**

	Leasehold premises £	Equipment £	Total £
<b>Cost</b>			
At 1 June 2018	14,621	17,195	31,816
Additions	2,452	~	2,452
At 31 May 2019	<u>17,073</u>	<u>17,195</u>	<u>34,268</u>
<b>Depreciation</b>			
At 1 June 2018	~	16,251	16,251
Charge in year	~	944	944
At 31 May 2019	<u>~</u>	<u>17,195</u>	<u>17,195</u>
<b>Net book value</b>			
At 31 May 2019	<u>17,073</u>	<u>~</u>	<u>17,073</u>
At 31 May 2018	<u>14,621</u>	<u>944</u>	<u>15,565</u>

**The Nail And Beauty Lounge LTD**  
**Notes to the Filleted Accounts**  
**For the year ended 31 May 2019**

**3. Creditors: Amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Corporation tax	1,681	688
Other taxes and Social Security costs	2,690	1,719
Accruals	<u>1,440</u>	<u>1,700</u>
	<u>5,811</u>	<u>4,107</u>

**Creditors: amounts falling due after more than one year**

Directors loan account	<u>25,142</u>	<u>31,782</u>
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**4. Share Capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

	<b>2019</b>	<b>2019</b>	<b>2018</b>	<b>2018</b>
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Allotted, (issued) and fully paid:				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**5. Profit and loss account**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
At 1 June	(9,499)	(12,626)
Profit for the year	<u>3,244</u>	<u>3,127</u>
At 31 May	<u>(6,255)</u>	<u>(9,499)</u>

3. Creditors: Amounts falling due within one year

2019	2018
£	£
1,987	1,988
2,690	1,719
1,440	1,700
<u>2,817</u>	<u>4,107</u>

3. Creditors: amounts falling due after more than one year

2019	2018
£	£
32,145	31,785

4. Share Capital

2019	2018
£	£
1	1

Authorized:  
Ordinary shares of £1 each

2019	2019	2018	2018
No.	£	No.	£
1	1	1	1

Ordinary shares of £1 each  
Allotted, (issued) and fully paid.

5. Profit and loss account

2019	2018
£	£
(8,455)	(15,659)
3,544	3,152
<u>(4,911)</u>	<u>(12,507)</u>

At 1 June  
Profit for the year  
At 31 May