

REGISTERED NUMBER: 08575477 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

MAX RUTHERSTON LTD

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for the Year Ended 30 June 2018

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MAX RUTHERSTON LTD
Company Information
for the Year Ended 30 June 2018

Directors:	A D M Rutherford M Jinto
Registered office:	New Derwent House 69-73 Theobalds Road London WC1X 8TA
Registered number:	08575477 (England and Wales)
Accountants:	Haines Watts (Westbury) LLP South Entrance 3rd Floor 37 - 41 Bedford Row London WC1R 4JH

Balance Sheet
30 June 2018

		2018		2017	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		14,175		12,153
Current assets					
Stocks		149,956		106,984	
Debtors	5	201,181		147,249	
Cash at bank		14,311		69,618	
		<u>365,448</u>		<u>323,851</u>	
Creditors					
Amounts falling due within one year	6	<u>273,531</u>		<u>276,396</u>	
Net current assets			91,917		47,455
Total assets less current liabilities			<u>106,092</u>		<u>59,608</u>
Capital and reserves					
Called up share capital	7		100		100
Retained earnings			105,992		59,508
Shareholders' funds			<u>106,092</u>		<u>59,608</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors on 25 March 2019 and were signed on its behalf by:

A D M Rutherfordson - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. Statutory information

Max Rutherford Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 3 (2017 - 2).

Notes to the Financial Statements - continued
for the Year Ended 30 June 20184. **Tangible fixed assets**

	Fixtures and fittings £
Cost	
At 1 July 2017	36,890
Additions	<u>7,894</u>
At 30 June 2018	<u>44,784</u>
Depreciation	
At 1 July 2017	24,737
Charge for year	<u>5,872</u>
At 30 June 2018	<u>30,609</u>
Net book value	
At 30 June 2018	<u>14,175</u>
At 30 June 2017	<u>12,153</u>

5. **Debtors: amounts falling due within one year**

	2018 £	2017 £
Trade debtors	195,089	141,958
Other debtors	<u>6,092</u>	<u>5,291</u>
	<u>201,181</u>	<u>147,249</u>

6. **Creditors: amounts falling due within one year**

	2018 £	2017 £
Bank loans and overdrafts	11,692	-
Trade creditors	231,315	235,646
Taxation and social security	21,174	15,429
Other creditors	<u>9,350</u>	<u>25,321</u>
	<u>273,531</u>	<u>276,396</u>

7. **Called up share capital****Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2018 £	2017 £
50	Ordinary Share A	£1	50	50
50	Ordinary Share B	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.