

**REGISTERED NUMBER: 08575247**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017  
FOR  
SUCCESS INSPIRED LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2017**

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**SUCCESS INSPIRED LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2017**

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**DIRECTORS:** Mr K Spencer  
Mrs C Spencer

**REGISTERED OFFICE:** Fulford House  
Newbold Terrace  
Leamington Spa  
Warwickshire  
CV32 4EA

**REGISTERED NUMBER:** 08575247

**ACCOUNTANTS:** TGFP  
Chartered Accountants  
Fulford House  
Newbold Terrace  
Leamington Spa  
Warwickshire  
CV32 4EA

STATEMENT OF FINANCIAL POSITION  
30 JUNE 2017

|  | Notes | 2017<br>£      | £             | 2016<br>£      | £              |
|--|-------|----------------|---------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |               |                |                |
| Tangible assets                              | 4     |                | 10,051        |                | 4,971          |
| <b>CURRENT ASSETS</b>                        |       |                |               |                |                |
| Debtors                                      | 5     | 266,929        |               | 127,407        |                |
| Cash at bank                                 |       | 12,359         |               | 100,992        |                |
|  |       | <u>279,288</u> |               | <u>228,399</u> |                |
| <b>CREDITORS</b>                             |       |                |               |                |                |
| Amounts falling due within one year          | 6     | <u>204,433</u> |               | <u>81,276</u>  |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>74,855</u> |                | <u>147,123</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>84,906</u> |                | <u>152,094</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |                |                |
| Called up and paid share capital             |       |                | 2             |                | 2              |
| Retained earnings                            |       |                | <u>84,904</u> |                | <u>152,092</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>84,906</u> |                | <u>152,094</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 JUNE 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2018 and were signed on its behalf by:

Mr K Spencer - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017

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1. **STATUTORY INFORMATION**

Success Inspired Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 25% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment    | - 25% on cost             |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Provisions**

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditure expected to be required to settle the obligation taking into account the risks and uncertainties surrounding the obligation.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2017

4. TANGIBLE FIXED ASSETS

|                       | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-----------------------|-----------------------------|----------------------------------|----------------------------|---------------|
| <b>COST</b>           |                             |                                  |                            |               |
| At 1 July 2016        | 362                         | 3,605                            | 4,545                      | 8,512         |
| Additions             | 131                         | 7,567                            | 166                        | 7,864         |
| At 30 June 2017       | <u>493</u>                  | <u>11,172</u>                    | <u>4,711</u>               | <u>16,376</u> |
| <b>DEPRECIATION</b>   |                             |                                  |                            |               |
| At 1 July 2016        | 90                          | 1,146                            | 2,305                      | 3,541         |
| Charge for year       | 101                         | 1,504                            | 1,179                      | 2,784         |
| At 30 June 2017       | <u>191</u>                  | <u>2,650</u>                     | <u>3,484</u>               | <u>6,325</u>  |
| <b>NET BOOK VALUE</b> |                             |                                  |                            |               |
| At 30 June 2017       | <u>302</u>                  | <u>8,522</u>                     | <u>1,227</u>               | <u>10,051</u> |
| At 30 June 2016       | <u>272</u>                  | <u>2,459</u>                     | <u>2,240</u>               | <u>4,971</u>  |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                | 2017<br>£      | 2016<br>£      |
|--------------------------------|----------------|----------------|
| Trade debtors                  | 3,552          | 17,562         |
| Directors' current accounts    | 188,377        | 109,845        |
| Prepayments and accrued income | 75,000         | -              |
|                                | <u>266,929</u> | <u>127,407</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 2017<br>£      | 2016<br>£     |
|---------------------------------|----------------|---------------|
| Tax                             | 650            | 50,836        |
| Social security and other taxes | 80             | 78            |
| VAT                             | 11,429         | 28,346        |
| Other creditors                 | 1,277          | 1,014         |
| Accrued expenses                | 190,997        | 1,002         |
|                                 | <u>204,433</u> | <u>81,276</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2017

7. PROVISIONS FOR LIABILITIES

|                         | Pension<br>provision<br>£ |
|-------------------------|---------------------------|
| Provided during year    | 190,000                   |
| Balance at 30 June 2017 | <u>190,000</u>            |

The provision to reward and incentivise employees represents the directors best estimate of the present value of the cost of the Company due to the obligation to reward employees for services provided in the financial period. A formal decision regarding the reward amount and its form will be taken at some point after the reporting date.

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2017 and 30 June 2016:

|                                      | 2017<br>£      | 2016<br>£      |
|--------------------------------------|----------------|----------------|
| <b>Mrs C Spencer</b>                 |                |                |
| Balance outstanding at start of year | 109,844        | -              |
| Amounts advanced                     | 188,377        | 109,844        |
| Amounts repaid                       | (109,844)      | -              |
| Amounts written off                  | -              | -              |
| Amounts waived                       | -              | -              |
| Balance outstanding at end of year   | <u>188,377</u> | <u>109,844</u> |

The loan is interest free with no fixed terms of repayment.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.