

ASIA WORLD CONSULTANCY LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2018

ASIA WORLD CONSULTANCY LTD
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FOR THE YEAR ENDED 30TH JUNE 2018

The Accounts are comprised of the following:

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

ASIA WORLD CONSULTANCY LTD
Company No. 08574303
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2018

	Note	£	2018 £	2017 £
FIXED ASSETS				
Property, plant and equipment	4		3280	3859
			<u>3280</u>	<u>3859</u>
CURRENT ASSETS				
Stocks	5	89910		89910
Cash at bank and in hand		6743		7358
		<u>96653</u>		<u>97268</u>
CURRENT LIABILITIES				
Creditors: amounts falling due within one year	6	48196		51063
NET CURRENT ASSETS			48457	46205
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>51737</u>	<u>50064</u>
Creditors: amounts falling due after more than one year			-	-
NET ASSETS			<u>51737</u>	<u>50064</u>
CAPITAL AND RESERVES				
Called up share capital			50000	50000
Retained earnings			1737	64
SHAREHOLDERS FUNDS			<u>51737</u>	<u>50064</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 30th June 2018 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 16 October 2018

Ms W Li
Director
Company Number 08574303 (England)

ASIA WORLD CONSULTANCY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2018

1 Statutory information

Asia World Consultancy Ltd is a private company limited by shares and registered under company number 08574303 in England. Its registered office address is 12 Hatherley Road, Sidcup, Kent. DA14 4DT.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Income Recognition

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

Depreciation

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	15% reducing balance
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Stocks

Stocks are valued at the lower of cost and expected selling price less any costs to sell.

Leasing

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

3 Employee information

The average number of employees during the accounting period was 1 (2017 - 1).

4 Property, plant and equipment

	Plant and Machinery £	Total £
Cost		
At 1st July 2017 and		
At 30th June 2018	3859	3859
Depreciation		
At 1st July 2017	-	-
Charge for year	579	579
At 30th June 2018	579	579
Net Book Value		
At 30th June 2018	3280	3280
At 30th June 2017	3859	3859

5 Stocks

	2018 £	2017 £
Work in progress	41533	41533
Finished goods and goods for resale	48377	48377
	89910	89910

The difference between purchase price or production cost of stocks and their replacement cost is not material.

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	48196	51063
	48196	51063

7 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2018 £	2017 £
Ms W Li	46924	50013
	46924	50013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.