
Injury Assess Limited

Unaudited

Financial statements

Information for filing with the registrar

For the Year Ended 31 December 2017

Injury Assess Limited

Company Information

Directors	Mr D Keeling Mrs A Keeling
Registered number	08571410
Registered office	Lancashire Gate 21 Tiviot Dale Stockport SK1 1TD
Trading Address	169 Bury New Road Whitefield Manchester M45 6AB
Accountants	Hurst & Company Accountants LLP Chartered Accountants Lancashire Gate 21 Tiviot Dale Stockport Cheshire SK1 1TD
Solicitors	Hill Dickinson LLP No. 1 St Paul's Square Liverpool L3 9SJ

Injury Assess Limited

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Injury Assess Limited
Registered number: 08571410

Balance Sheet
As at 31 December 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	3	81,548	290,574
		<u>81,548</u>	<u>290,574</u>
Creditors: amounts falling due within one year	4	(118,145)	(270,172)
		<u>(118,145)</u>	<u>(270,172)</u>
Net current (liabilities)/assets		(36,597)	20,402
Total assets less current liabilities		(36,597)	20,402
		<u>(36,597)</u>	<u>20,402</u>
Net (liabilities)/assets		(36,597)	20,402
		<u>(36,597)</u>	<u>20,402</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(36,599)	20,400
		<u>(36,599)</u>	<u>20,400</u>
		<u>(36,597)</u>	<u>20,402</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mrs A Keeling
Director

Date: 20 September 2018

The notes on pages 2 to 4 form part of these financial statements.

**Notes to the Financial Statements
For the Year Ended 31 December 2017**

1. General information

Injury Assess Limited is a company limited by members capital and incorporated in England and Wales, company number 06400974. Its registered office is Lancashire Gate, 21 Tiviot Dale, Stockport, Cheshire, SK1 1TD.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company has net liabilities of £36,597 at 31 December 2017.

The directors have confirmed that they will continue to provide financial support to the company and they anticipate that the company will trade profitably in future years.

The directors consider that, on this basis, it is appropriate to prepare the financial statements on a going concern basis.

The financial statements do not include any adjustments that would result if the financial support was withdrawn.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Notes to the Financial Statements
For the Year Ended 31 December 2017**

2. Accounting policies (continued)

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of income and retained earnings.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Borrowing costs

All borrowing costs are recognised in the Profit and loss account in the year in which they are incurred.

2.8 Taxation

Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Injury Assess Limited

**Notes to the Financial Statements
For the Year Ended 31 December 2017**

3. Debtors

	2017 £	2016 £
Trade debtors	46,981	290,574
Amounts owed by group undertakings	34,567	-
	<u>81,548</u>	<u>290,574</u>

4. Creditors: Amounts falling due within one year

	2017 £	2016 £
Bank overdrafts	20,366	34,201
Trade creditors	97,779	176,906
Amounts owed to group undertakings	-	58,138
Corporation tax	-	927
	<u>118,145</u>	<u>270,172</u>

5. Related party transactions

During the year the company received management charges of £nil (2016: £214,000) from a fellow subsidiary. At the year-end the company was owed £34,567 (2016: £58,138 creditor) by this company.

6. Controlling party

The parent company is Servian Group Limited, a company registered in England and Wales, company number 08796933, which owns 100% of the called up share capital.

The parent company, Servian Group Limited, is controlled by Mrs A Keeling who owns 100% of the called up share capital.