

Registered Number 08569305

WORLD OF FURNITURE (LUTON) LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	22,904	299
		<u>22,904</u>	<u>299</u>
Current assets			
Stocks		99,879	66,774
Debtors		19,623	16,917
Cash at bank and in hand		3,022	2,200
		<u>122,524</u>	<u>85,891</u>
Creditors: amounts falling due within one year	3	(63,427)	(42,388)
Net current assets (liabilities)		<u>59,097</u>	<u>43,503</u>
Total assets less current liabilities		<u>82,001</u>	<u>43,802</u>
Creditors: amounts falling due after more than one year	3	(28,381)	-
Total net assets (liabilities)		<u>53,620</u>	<u>43,802</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		53,520	43,702
Shareholders' funds		<u>53,620</u>	<u>43,802</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 August 2016

And signed on their behalf by:

Mr. A. Khan, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax.

Tangible assets depreciation policy

Commercial Vehicles reducing balance 25%

Equipment straight line 20%

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	499
Additions	28,381
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>28,880</u>
Depreciation	
At 1 July 2015	200
Charge for the year	5,776
On disposals	-
At 30 June 2016	<u>5,976</u>
Net book values	
At 30 June 2016	<u>22,904</u>
At 30 June 2015	<u>299</u>

The net book value of assets under finance leases was £22,705 (2015 - £Nil)

3 Creditors

	2016	2015
	£	£
Secured Debts	28,381	-

4 Called Up Share Capital

Allotted, called up and fully paid:

2016 2015

	£	£
100 Ordinary shares of £1 each	100	100

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