

Company Registration No. 08568763 (England and Wales)

GOSFORTH HIGH STREET LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

GOSFORTH HIGH STREET LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

GOSFORTH HIGH STREET LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		34,394		38,693
Tangible assets	2		6,240		8,000
			<u>40,634</u>		<u>46,693</u>
Current assets					
Stocks		5,183		3,720	
Debtors		3,338		3,338	
Cash at bank and in hand		10,944		9,445	
		<u>19,465</u>		<u>16,503</u>	
Creditors: amounts falling due within one year		<u>(108,378)</u>		<u>(85,728)</u>	
Net current liabilities			<u>(88,913)</u>		<u>(69,225)</u>
Total assets less current liabilities			<u>(48,279)</u>		<u>(22,532)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(48,379)</u>		<u>(22,632)</u>
Shareholders' funds			<u>(48,279)</u>		<u>(22,532)</u>

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 November 2016

Mr G Valente
Director

Company Registration No. 08568763

GOSFORTH HIGH STREET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company meets its working capital requirements with support from the director who is also a shareholder. The director is committed to not withdrawing financial support from the company.

On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the director's financial support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
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1.6 Stock

Stock is valued at the lower of cost and net realisable value.

GOSFORTH HIGH STREET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 July 2014	42,992	10,000	52,992
Additions	-	300	300
	<u>42,992</u>	<u>10,300</u>	<u>53,292</u>
At 30 June 2015	42,992	10,300	53,292
Depreciation			
At 1 July 2014	4,299	2,000	6,299
Charge for the year	4,299	2,060	6,359
	<u>8,598</u>	<u>4,060</u>	<u>12,658</u>
At 30 June 2015	8,598	4,060	12,658
Net book value			
At 30 June 2015	<u>34,394</u>	<u>6,240</u>	<u>40,634</u>
At 30 June 2014	<u>38,693</u>	<u>8,000</u>	<u>46,693</u>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.