

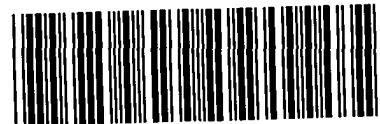
CH  
COMPANY REGISTRATION NUMBER 08567757

**4 THOUGHT PROJECTS LIMITED**

**UNAUDITED  
FINANCIAL STATEMENTS**

**31<sup>ST</sup> MARCH 2014**

SATURDAY



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08/11/2014

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COMPANIES HOUSE

**ABBOT<sup>S</sup>**  
*Chartered Certified Accountants*  
Printing House  
66 Lower Road  
Harrow  
HA2 0DH

# **4 THOUGHT PROJECTS LIMITED**

## **FINANCIAL STATEMENTS**

**PERIOD FROM 13TH JUNE 2013 TO 31ST MARCH 2014**

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# 4 THOUGHT PROJECTS LIMITED

## DIRECTOR'S REPORT

### PERIOD FROM 13TH JUNE 2013 TO 31ST MARCH 2014

The director presents her report and the unaudited financial statements of the company for the period from 13th June 2013 to 31st March 2014.

#### INCORPORATION

The company was incorporated and commenced trading on 13th June 2013.

#### PRINCIPAL ACTIVITIES

The principal activity of the company during the period was business relocations.

#### DIRECTOR

The director who served the company during the period was as follows:

Mrs. E. Webber

Mrs. E. Webber was appointed as a director on 13th June 2013.

#### DONATIONS

During the period the company made the following contributions:

Charitable

£  
310

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
18 Langley Gardens  
Petts Wood  
Orpington  
Kent  
United Kingdom  
BR5 1AB

Signed by



MRS. E. WEBBER  
Chairman

Approved by the director on 16th October 2014

# 4 THOUGHT PROJECTS LIMITED

## PROFIT AND LOSS ACCOUNT

PERIOD FROM 13TH JUNE 2013 TO 31ST MARCH 2014

	Note	Period from 13 Jun 13 to 31 Mar 14 £
<b>TURNOVER</b>		40,426
Administrative expenses		11,492
<b>OPERATING PROFIT</b>	<b>2</b>	28,934
Interest receivable		1
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		28,935
Tax on profit on ordinary activities	<b>3</b>	5,891
<b>PROFIT FOR THE FINANCIAL PERIOD</b>		<u>23,044</u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the period as set out above.

The notes on pages 4 to 7 form part of these financial statements.

# 4 THOUGHT PROJECTS LIMITED

## BALANCE SHEET

31ST MARCH 2014

	Note	£	31 Mar 14 £
<b>CURRENT ASSETS</b>			
Debtors	5	2,160	
Cash at bank		23,742	
		<u>25,902</u>	
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>25,857</u>	
<b>NET CURRENT ASSETS</b>			<u>45</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>45</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8		1
Profit and loss account	9		<u>44</u>
<b>SHAREHOLDERS' FUNDS</b>	10		<u>45</u>

For the period from 13th June 2013 to 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved and signed by the director and authorised for issue on 16th October 2014.



MRS. E. WEBBER

Company Registration Number: 08567757

The notes on pages 4 to 7 form part of these financial statements.

# 4 THOUGHT PROJECTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 13TH JUNE 2013 TO 31ST MARCH 2014

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

#### Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. OPERATING PROFIT

Operating profit is stated after charging:

	<b>Period from</b>
	<b>13 Jun 13 to</b>
	<b>31 Mar 14</b>
	<b>£</b>
Director's remuneration	<b>6,360</b>

# 4 THOUGHT PROJECTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 13TH JUNE 2013 TO 31ST MARCH 2014

### 3. TAXATION ON ORDINARY ACTIVITIES

#### (a) Analysis of charge in the period

	Period from 13 Jun 13 to 31 Mar 14 £
Current tax:	
UK Corporation tax based on the results for the period at 20%	5,891
Total current tax	<u>5,891</u>

#### (b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the period is lower than the standard rate of corporation tax in the UK of 20%.

	Period from 13 Jun 13 to 31 Mar 14 £
Profit on ordinary activities before taxation	<u>28,935</u>
Profit on ordinary activities by rate of tax	5,787
Expenses not deductible for tax purposes	104
Total current tax (note 3(a))	<u>5,891</u>

### 4. DIVIDENDS

#### Equity dividends

	Period from 13 Jun 13 to 31 Mar 14 £
Paid	
Equity dividends on ordinary shares	<u>23,000</u>

### 5. DEBTORS

	31 Mar 14 £
Trade debtors	<u>2,160</u>

**4 THOUGHT PROJECTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD FROM 13TH JUNE 2013 TO 31ST MARCH 2014**

**6. CREDITORS: Amounts falling due within one year**

	£	31 Mar 14 £
Trade creditors		41
Other creditors including taxation:		
Corporation tax	5,891	
VAT	4,910	
Directors current accounts	14,015	
Accruals and deferred income	1,000	
		<u>25,816</u>
		<u>25,857</u>

**7. RELATED PARTY TRANSACTIONS**

The company was under the control of Mrs. E. Webber throughout the current period. Mrs. E. Webber is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**8. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

During the period 1 £1 Ordinary share was allotted, called up and fully paid to form the capital base of the company.

**9. PROFIT AND LOSS ACCOUNT**

	Period from 13 Jun 13 to 31 Mar 14 £
Profit for the financial period	23,044
Equity dividends	(23,000)
Balance carried forward	<u>44</u>



# 4 THOUGHT PROJECTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 13TH JUNE 2013 TO 31ST MARCH 2014

### 10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31 Mar 14
	£
Profit for the financial period	23,044
New ordinary share capital subscribed	1
Equity dividends	(23,000)
Net addition to shareholders' funds	<u>45</u>
Closing shareholders' funds	<u>45</u>