

Registered Number 08567351

THINK OUTSIDE THE BOX (LEGAL) LTD

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Current assets			
Debtors		2,272	-
Cash at bank and in hand		9	1
		<u>2,281</u>	<u>1</u>
Creditors: amounts falling due within one year		(2,239)	-
Net current assets (liabilities)		<u>42</u>	<u>1</u>
Total assets less current liabilities		<u>42</u>	<u>1</u>
Total net assets (liabilities)		<u>42</u>	<u>1</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		41	-
Shareholders' funds		<u>42</u>	<u>1</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2017

And signed on their behalf by:

D. I Brown, Esq, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the Company's operations which are described in the Director's Report and all of which are continuing. All applicable accounting policies have been complied with or departures disclosed.

Turnover policy

Turnover represents the value of fees invoiced during the year net of all discounts allowed.

Other accounting policies**Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, however, deferred tax assets are recognised only to the extent that the director considers it more likely than not that there will be suitable taxable profits from which future reversal of the underlying timing differences can be deducted.

In accordance with FRS 19, deferred tax is recognised on revaluation gains. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the Balance Sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 Ordinary shares of £1 each	1	1

3 Transactions with directors

Name of director receiving advance or credit:	D I Brown
Description of the transaction:	Advance
Balance at 1 July 2015:	£ 0
Advances or credits made:	£ 2,272
Advances or credits repaid:	-
Balance at 30 June 2016:	<u>£ 2,272</u>

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