

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2022 TO 31 JULY 2023
FOR
TIR ENGINEERING LIMITED

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FOR THE PERIOD 1 MAY 2022 TO 31 JULY 2023**

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TIR ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 MAY 2022 TO 31 JULY 2023

DIRECTORS:

S Ghorbany
Mrs M Kamali Hall

REGISTERED OFFICE:

C/o Beever and Struthers
One Express
1 George Leigh Street
Manchester
Greater Manchester
M4 5DL

REGISTERED NUMBER:

08567309 (England and Wales)

STATEMENT OF FINANCIAL POSITION
31 JULY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		945		708
CURRENT ASSETS					
Debtors	5	-		3,246	
Cash at bank		13,341		16,513	
		<u>13,341</u>		<u>19,759</u>	
CREDITORS					
Amounts falling due within one year	6	<u>452</u>		<u>185</u>	
NET CURRENT ASSETS			<u>12,889</u>		<u>19,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,834</u>		<u>20,282</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>13,734</u>		<u>20,182</u>
SHAREHOLDERS' FUNDS			<u>13,834</u>		<u>20,282</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 August 2023 and were signed on its behalf by:

S Ghorbany - Director

Mrs M Kamali Hall - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2022 TO 31 JULY 2023

1. STATUTORY INFORMATION

Tir Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services supplied, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Government grants have been credited to the profit and loss account on the accrual basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2022 TO 31 JULY 2023

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2022	78,580	4,063	82,643
Additions	-	1,169	1,169
Disposals	(78,580)	-	(78,580)
At 31 July 2023	-	5,232	5,232
DEPRECIATION			
At 1 May 2022	78,580	3,355	81,935
Charge for period	-	932	932
Eliminated on disposal	(78,580)	-	(78,580)
At 31 July 2023	-	4,287	4,287
NET BOOK VALUE			
At 31 July 2023	-	945	945
At 30 April 2022	-	708	708

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	-	3,246

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	78	-
Taxation and social security	-	183
Other creditors	374	2
	<u>452</u>	<u>185</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 July 2023 and the year ended 30 April 2022:

	2023 £	2022 £
S Ghorbany		
Balance outstanding at start of period	-	21,724
Amounts repaid	-	(21,724)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 MAY 2022 TO 31 JULY 2023

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mrs M Kamali Hall

Balance outstanding at start of period	-	12,902
Amounts repaid	-	(12,902)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.