

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022
FOR
TIR ENGINEERING LIMITED

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FOR THE YEAR ENDED 30 APRIL 2022

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TIR ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

DIRECTORS:

S Ghorbany
Mrs M Kamali Hall

REGISTERED OFFICE:

C/o Beever and Struthers
One Express
1 George Leigh Street
Manchester
Greater Manchester
M4 5DL

REGISTERED NUMBER:

08567309 (England and Wales)

STATEMENT OF FINANCIAL POSITION
30 APRIL 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		708		18,042
CURRENT ASSETS					
Debtors	5	3,246		38,706	
Cash at bank		<u>16,513</u>		<u>33,662</u>	
		19,759		72,368	
CREDITORS					
Amounts falling due within one year	6	<u>185</u>		<u>6,516</u>	
NET CURRENT ASSETS			<u>19,574</u>		<u>65,852</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,282		83,894
CREDITORS					
Amounts falling due after more than one year	7		-		(31,667)
PROVISIONS FOR LIABILITIES			-		(3,428)
NET ASSETS			<u>20,282</u>		<u>48,799</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>20,182</u>		<u>48,699</u>
SHAREHOLDERS' FUNDS			<u>20,282</u>		<u>48,799</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2023 and were signed on its behalf by:

S Ghorbany - Director

Mrs M Kamali Hall - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

1. STATUTORY INFORMATION

Tir Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services supplied, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Government grants

Government grants have been credited to the profit and loss account on the accrual basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2021 and 30 April 2022	<u>78,580</u>	<u>4,063</u>	<u>82,643</u>
DEPRECIATION			
At 1 May 2021	62,541	2,060	64,601
Charge for year	<u>16,039</u>	<u>1,295</u>	<u>17,334</u>
At 30 April 2022	<u>78,580</u>	<u>3,355</u>	<u>81,935</u>
NET BOOK VALUE			
At 30 April 2022	<u>-</u>	<u>708</u>	<u>708</u>
At 30 April 2021	<u>16,039</u>	<u>2,003</u>	<u>18,042</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>3,246</u>	<u>38,706</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	-	6,333
Taxation and social security	183	183
Other creditors	<u>2</u>	<u>-</u>
	<u>185</u>	<u>6,516</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>-</u>	<u>31,667</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2022 and 30 April 2021:

	2022 £	2021 £
S Ghorbany		
Balance outstanding at start of year	21,724	9,988
Amounts advanced	-	11,736
Amounts repaid	(21,724)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>21,724</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mrs M Kamali Hall

Balance outstanding at start of year	12,902	-
Amounts advanced	-	12,902
Amounts repaid	(12,902)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>12,902</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.