

REGISTERED NUMBER: 08567309 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2019**

**FOR**

**TIR ENGINEERING LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**TIR ENGINEERING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**DIRECTORS:**

S Ghorbany  
Mrs M Kamali Hall

**REGISTERED OFFICE:**

St George's House  
215-219 Chester Road  
Manchester  
Greater Manchester  
M15 4JE

**REGISTERED NUMBER:**

08567309 (England and Wales)

**STATEMENT OF FINANCIAL POSITION**  
**30 APRIL 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		56,520		74,974
<b>CURRENT ASSETS</b>					
Debtors	5	72,918		43,747	
Cash at bank		<u>16,210</u>		<u>51,742</u>	
		89,128		95,489	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>48,082</u>		<u>32,988</u>	
<b>NET CURRENT ASSETS</b>			<u>41,046</u>		<u>62,501</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			97,566		137,475
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(40,033)		(54,163)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(10,739)</u>		<u>(14,245)</u>
<b>NET ASSETS</b>			<u>46,794</u>		<u>69,067</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>46,694</u>		<u>68,967</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>46,794</u>		<u>69,067</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 APRIL 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 January 2020 and were signed on its behalf by:

S Ghorbany - Director

Mrs M Kamali Hall - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**1. STATUTORY INFORMATION**

Tir Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of services supplied, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on cost

Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**4. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2018	78,580	-	78,580
Additions	-	1,249	1,249
At 30 April 2019	<u>78,580</u>	<u>1,249</u>	<u>79,829</u>
<b>DEPRECIATION</b>			
At 1 May 2018	3,606	-	3,606
Charge for year	19,645	58	19,703
At 30 April 2019	<u>23,251</u>	<u>58</u>	<u>23,309</u>
<b>NET BOOK VALUE</b>			
At 30 April 2019	<u>55,329</u>	<u>1,191</u>	<u>56,520</u>
At 30 April 2018	<u>74,974</u>	<u>-</u>	<u>74,974</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 May 2018 and 30 April 2019	<u>78,580</u>
<b>DEPRECIATION</b>	
At 1 May 2018	3,606
Charge for year	19,645
At 30 April 2019	<u>23,251</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>55,329</u>
At 30 April 2018	<u>74,974</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	17,184	6,720
Other debtors	<u>55,734</u>	<u>37,027</u>
	<u>72,918</u>	<u>43,747</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2019**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<b>14,129</b>	14,129
Trade creditors	<b>252</b>	-
Taxation and social security	<b>32,341</b>	17,499
Other creditors	<b>1,360</b>	1,360
	<b><u>48,082</u></b>	<b><u>32,988</u></b>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<b><u>40,033</u></b>	<b><u>54,163</u></b>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2019 and 30 April 2018:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>S Ghorbany</b>		
Balance outstanding at start of year	<b>37,027</b>	27,862
Amounts advanced	<b>6,673</b>	9,165
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>43,700</u></b>	<b><u>37,027</u></b>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.