

Company registration number: 08567011

UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2018

PETA HOMES LIMITED



MENZIES
BRIGHTER THINKING

PETA HOMES LIMITED

COMPANY INFORMATION

Director	Mr J J Whelan
Registered number	08567011
Registered office	Rose Court Rye Common Lane Crandall Farnham Surrey GU10 5DD
Accountants	Menzies LLP Chartered Accountants Victoria House 50-58 Victoria Road Farnborough Hampshire GU14 7PG

PETA HOMES LIMITED

CONTENTS

	Page
Balance Sheet	1
Notes to the Financial Statements	2 - 3

PETA HOMES LIMITED
REGISTERED NUMBER:08567011

BALANCE SHEET
AS AT 30 JUNE 2018

	Note	2018 £	2017 £
Current assets			
Stocks		160,000	2,030,089
Debtors: amounts falling due within one year	4	-	148,244
Cash at bank and in hand		3,696	2,958
		<u>163,696</u>	<u>2,181,291</u>
Creditors: amounts falling due within one year	5	<u>(374,613)</u>	<u>(2,300,600)</u>
Net current liabilities		<u>(210,917)</u>	<u>(119,309)</u>
Total assets less current liabilities		<u>(210,917)</u>	<u>(119,309)</u>
Net liabilities		<u>(210,917)</u>	<u>(119,309)</u>
Capital and reserves			
Allotted, called up and fully paid share capital		100	100
Profit and loss account		<u>(211,017)</u>	<u>(119,409)</u>
		<u>(210,917)</u>	<u>(119,309)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

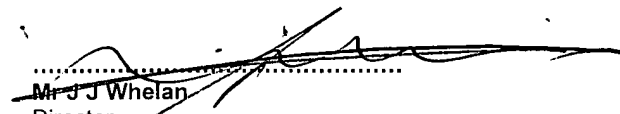
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
Mr J J Whelan
Director

Date: 4/3/19

The notes on pages 2 to 3 form part of these financial statements.

PETA HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. General information

Peta Homes Limited is a private company limited by shares, incorporated in England and Wales. The address of its registered office and principal place of business is disclosed on the company information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound sterling.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover comprises sales of residential housing recognised on legal completion. Legal and other costs are recognised in cost of sales.

2.3 Stock and work in progress

Stock and work in progress is stated at the lower of cost and net realisable value.

Cost comprises land and associated acquisition costs, direct materials and subcontract work, other direct costs and those overheads (based on normal operating capacity) that have been incurred in bringing the inventories to their present location and condition, excluding borrowing costs.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2017 - 1).

PETA HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

4. Debtors

	2018 £	2017 £
Other debtors	-	148,244
	<u>-</u>	<u>148,244</u>

5. Creditors: Amounts falling due within one year

	2018 £	2017 £
Bank loans	-	2,298,440
Other creditors	372,453	-
Accruals and deferred income	2,160	2,160
	<u>374,613</u>	<u>2,300,600</u>

6. Related party transactions

Other creditors represents a loan of £372,453 owed to Natta Country Homes Limited (2017 - debtor of £148,244), Natta Country Homes Limited is controlled by Mr J J Whelan, the director and shareholder of Peta Homes Limited.

The loan is interest free and repayable upon demand.

7. Going concern

At 30 June 2018 the company's liabilities exceeded its assets by £210,917. The company is dependant upon the continued support of its creditors.

The director, Mr JJ Whelan, who has control over £372,453 of the company's creditors, has confirmed that he will continue to financially support the company for the foreseeable future, and the financial statements have been prepared on a going concern basis.