

Company Registration No. 08566011 (England and Wales)

3ROCK.ME LIMITED
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR

TWP Accounting LLP
Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

3ROCK.ME LIMITED

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3ROCK.ME LIMITED

Company Registration No. 08566011

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		51,660		10,876
Current assets					
Debtors	4	235,533		248,690	
Cash at bank and in hand		171,833		200,087	
		<u>407,366</u>		<u>448,777</u>	
Creditors: amounts falling due within one year	5	<u>(258,325)</u>		<u>(315,556)</u>	
Net current assets			149,041		133,221
Total assets less current liabilities			<u>200,701</u>		<u>144,097</u>
Capital and reserves					
Called up share capital	6		4		4
Profit and loss reserves			200,697		144,093
Total equity			<u>200,701</u>		<u>144,097</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 21 June 2019 and are signed on its behalf by:

T C Ginn
Director

3ROCK.ME LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2018

1 Accounting policies

Company information

3Rock.Me Limited is a private company limited by shares incorporated in England and Wales. The registered office is 20-22 Wenlock Road, London, N1 7GU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Reporting period

The company's year end has been shortened from 30 June 2018 to 31 March 2018 so this accounting period is for 9 months. Therefore, the comparative amounts presented in the financial statements (including related notes) are not entirely comparable.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of advertising technology services supplied during the year exclusive of Value Added Tax and trade discounts.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	3 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3ROCK.ME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.9 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 4 (2017 - 4).

3ROCK.ME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2018

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 July 2017	21,383
Additions	70,390
	<hr/>
At 31 March 2018	91,773
	<hr/>
Depreciation and impairment	
At 1 July 2017	10,507
Depreciation charged in the period	29,606
	<hr/>
At 31 March 2018	40,113
	<hr/>
Carrying amount	
At 31 March 2018	51,660
	<hr/>
At 30 June 2017	10,876
	<hr/>

4 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	123,489	186,981
Other debtors	112,044	61,709
	<hr/>	<hr/>
	235,533	248,690
	<hr/>	<hr/>

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	13	13
Trade creditors	123,960	21,529
Other taxation and social security	80,472	42,513
Other creditors	53,880	251,501
	<hr/>	<hr/>
	258,325	315,556
	<hr/>	<hr/>

3ROCK.ME LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2018

6 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
4 Ordinary shares of £1 each	4	4
	<u>4</u>	<u>4</u>

7 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

	2018	2017
	£	£
	276,000	32,000
	<u>276,000</u>	<u>32,000</u>

8 Related party transactions

At the balance sheet date the company owed the director, T C Ginn, £28,554 (2017 - £37,035). This loan is interest free and repayable on demand.

At the balance sheet date the company owed the director, I Brookes, £16,168 (2017 - £Nil). This loan is interest free and repayable on demand.

At the balance sheet date the company was owed £72,730 (2017 - £41,000) by GB Corp Limited, a connected company.

During the period the company received £14,738 (2017 - £49,275) from Gemsatwork Limited, a connected company for services rendered.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.