

Registered number: 08565292

Amelix Education Resources Limited

Unaudited

Financial statements

For the year ended 30 June 2017

Amelix Education Resources Limited

Company Information

Directors	Mr Louis Hurst Mr Russell Sauntry
Company secretary	Mr Russell Sauntry
Registered number	08565292
Registered office	Unit 67 John Wilson Business Park Whitstable Kent CT5 3QT
Accountants	Kreston Reeves LLP Chartered Accountants Office 20 Innovation House Ramsgate Road Sandwich Kent CT13 9FF

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Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Amelix Education Resources Limited for the year ended 30 June 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Amelix Education Resources Limited for the year ended 30 June 2017 which comprise the Profit and loss account, the Balance sheet and the related notes from the Company accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of directors of Amelix Education Resources Limited, as a body, in accordance with the terms of our engagement letter dated 14 March 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Amelix Education Resources Limited and state those matters that we have agreed to state to the Board of directors of Amelix Education Resources Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Amelix Education Resources Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Amelix Education Resources Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Amelix Education Resources Limited. You consider that Amelix Education Resources Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Amelix Education Resources Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kreston Reeves LLP
Chartered Accountants
Discovery Park
28 March 2018

Balance sheet
As at 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	<u>1,497</u>	<u>369</u>
		1,497	369
Current assets			
Debtors: amounts falling due within one year	5	15,882	17,331
Cash at bank and in hand		<u>2,471</u>	<u>2,054</u>
		18,353	19,385
Creditors: amounts falling due within one year	6	<u>(26,436)</u>	<u>(26,683)</u>
Net current liabilities		<u>(8,083)</u>	<u>(7,298)</u>
Total assets less current liabilities		<u>(6,586)</u>	<u>(6,929)</u>
Net liabilities		<u><u>(6,586)</u></u>	<u><u>(6,929)</u></u>
Capital and reserves			
Called up share capital	7	500	500
Profit and loss account		<u>(7,086)</u>	<u>(7,429)</u>
		<u>(6,586)</u>	<u>(6,929)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 March 2018.

Mr Louis Hurst

Director

The notes on pages 3 to 6 form part of these financial statements.

Notes to the financial statements
For the year ended 30 June 2017

1. General information

Amelix Education Resources Limited is a private company limited by shares and is incorporated in England with registration number 08565292. The registered office address of the company is Amelix, 67 John Wilson Business Park, Whitstable, Kent CT5 3QT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

These financial statements are rounded to the nearest pound.

The company's functional and presentational currency is Pounds Sterling.

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

The following principal accounting policies have been applied:

2.2 Going concern

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Notes to the financial statements
For the year ended 30 June 2017

2. Accounting policies (continued)

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-
	25%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2016 - 2).

Notes to the financial statements
For the year ended 30 June 2017

4. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 July 2016	489
Additions	1,667
At 30 June 2017	<u>2,156</u>
Depreciation	
At 1 July 2016	120
Charge for the year on owned assets	539
At 30 June 2017	<u>659</u>
Net book value	
At 30 June 2017	<u><u>1,497</u></u>
At 30 June 2016	<u><u>369</u></u>

5. Debtors

	2017 £	2016 £
Trade debtors	2,069	4,320
Other debtors	13,813	13,011
	<u>15,882</u>	<u>17,331</u>

6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	13,413	13,185
Other taxation and social security	2,608	950
Other creditors	9,475	7,962
Accruals and deferred income	940	4,586
	<u>26,436</u>	<u>26,683</u>

Notes to the financial statements
For the year ended 30 June 2017

7. Share capital

	2017 £	2016 £
Allotted, called up and fully paid		
500 Ordinary shares of £1 each	<u>500</u>	<u>500</u>

8. Related party transactions

During the year, a loan of £1,026 (2016: £1,417) was made to Hurst Capital Ventures Limited, of which Mr L Hurst is a director. The balance outstanding at the year end was £1,824 (2016: £798).

During the year, a payment of £224 (2016: loan made to Amelix Limited of £14,715) was received from Amelix Limited, a shareholder of Amelix Education Resources Limited. The balance outstanding at the year end was £11,989 (2016: £12,213).

During the year, the directors were repaid £186. At the year end, £7,776 (2016: £7,962) was owed to the directors.

All other related party transactions during the current and prior periods were made under normal market conditions.

9. Controlling party

In the opinion of the directors, there is no controlling party.