

Abbreviated Unaudited Accounts for the Year Ended 31st May 2015

for

Founders Forum for Good Ltd

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for the year ended 31st May 2015

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DIRECTORS:

Mrs D C Bonas
J P P Goodwin
N D Hutchinson
P D Kimmelman
R J Reed
A M Semboglou

SECRETARY:

REGISTERED OFFICE:

17 Old Court Place
London
W8 4PL

REGISTERED NUMBER:

08565148

ACCOUNTANTS:

Chariot House Ltd
Chartered Accountants
6 Salisbury House
Finsbury Circus
London
EC2M 5QQ

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Founders Forum for Good Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Founders Forum for Good Ltd for the year ended 31st May 2015 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Founders Forum for Good Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Founders Forum for Good Ltd and state those matters that we have agreed to state to the Board of Directors of Founders Forum for Good Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Founders Forum for Good Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Founders Forum for Good Ltd. You consider that Founders Forum for Good Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Founders Forum for Good Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chariot House Ltd
Chartered Accountants
6 Salisbury House
Finsbury Circus
London
EC2M 5QQ

24th February 2016

Abbreviated Balance Sheet
31st May 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	687	1,046
CURRENT ASSETS			
Debtors		1,214	15,000
Cash at bank		<u>26,627</u>	<u>45,921</u>
		27,841	60,921
CREDITORS			
Amounts falling due within one year		<u>(10,654)</u>	<u>(8,581)</u>
NET CURRENT ASSETS		<u>17,187</u>	<u>52,340</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,874</u>	<u>53,386</u>
RESERVES			
Income and expenditure account		<u>17,874</u>	<u>53,386</u>
		<u>17,874</u>	<u>53,386</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th February 2016 and were signed on its behalf by:

P D Kimmelman - Director

Notes to the Abbreviated Accounts
for the year ended 31st May 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st June 2014 and 31st May 2015	<u>1,076</u>
DEPRECIATION	
At 1st June 2014	30
Charge for year	<u>359</u>
At 31st May 2015	<u>389</u>
NET BOOK VALUE	
At 31st May 2015	<u>687</u>
At 31st May 2014	<u>1,046</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.