

AC GLOBAL LIMITED

**Company Registration Number:
08562147 (England and Wales)**

Unaudited statutory accounts for the year ended 28 February 2023

Period of accounts

Start date: 1 March 2022

End date: 28 February 2023

AC GLOBAL LIMITED

Contents of the Financial Statements for the Period Ended 28 February 2023

Balance sheet

Additional notes

Balance sheet notes

AC GLOBAL LIMITED

Balance sheet

As at 28 February 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	147,593	241,781
Total fixed assets:		<u>147,593</u>	<u>241,781</u>
Current assets			
Stocks:	4	230,735	226,600
Debtors:	5	1,135,472	737,704
Cash at bank and in hand:		241,857	513,405
Total current assets:		<u>1,608,064</u>	<u>1,477,709</u>
Creditors: amounts falling due within one year:	6	(447,888)	(442,878)
Net current assets (liabilities):		<u>1,160,176</u>	<u>1,034,831</u>
Total assets less current liabilities:		<u>1,307,769</u>	<u>1,276,612</u>
Creditors: amounts falling due after more than one year:	7	(145,195)	(223,985)
Provision for liabilities:		(22,745)	(22,171)
Total net assets (liabilities):		<u>1,139,829</u>	<u>1,030,456</u>
Capital and reserves			
Called up share capital:		99	99
Profit and loss account:		1,139,730	1,030,357
Total Shareholders' funds:		<u>1,139,829</u>	<u>1,030,456</u>

The notes form part of these financial statements

AC GLOBAL LIMITED

Balance sheet statements

For the year ending 28 February 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 24 November 2023
and signed on behalf of the board by:**

Name: Mr Melvin Glazebrook
Status: Director

The notes form part of these financial statements

AC GLOBAL LIMITED

Notes to the Financial Statements for the Period Ended 28 February 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

AC GLOBAL LIMITED

Notes to the Financial Statements for the Period Ended 28 February 2023

2. Employees

	2023	2022
Average number of employees during the period	3	3

AC GLOBAL LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2023

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 March 2022	86,609	133,367	68,625		50,932	339,533
Additions		19,302	1,012			20,314
Disposals	(86,609)					(86,609)
Revaluations						
Transfers						
At 28 February 2023	0	152,669	69,637		50,932	273,238
Depreciation						
At 1 March 2022		54,163	14,776		28,813	97,752
Charge for year		13,076	9,287		5,530	27,893
On disposals						
Other adjustments						
At 28 February 2023		67,239	24,063		34,343	125,645
Net book value						
At 28 February 2023	0	85,430	45,574		16,589	147,593
At 28 February 2022	86,609	79,204	53,849		22,119	241,781

AC GLOBAL LIMITED

Notes to the Financial Statements for the Period Ended 28 February 2023

4. Stocks

	<i>2023</i>	<i>2022</i>
	£	£
Stocks	230,735	226,600
Total	<u>230,735</u>	<u>226,600</u>

AC GLOBAL LIMITED

Notes to the Financial Statements for the Period Ended 28 February 2023

5. Debtors

	<i>2023</i>	<i>2022</i>
	£	£
Trade debtors	498,219	570,707
Prepayments and accrued income	13,320	15,990
Other debtors	623,933	151,007
Total	<u>1,135,472</u>	<u>737,704</u>

AC GLOBAL LIMITED

Notes to the Financial Statements for the Period Ended 28 February 2023

6. Creditors: amounts falling due within one year note

	2023	2022
	£	£
Bank loans and overdrafts	156,423	186,216
Trade creditors	219,019	75,099
Taxation and social security	53,988	79,545
Accruals and deferred income	2,500	1,950
Other creditors	15,958	100,068
Total	<u>447,888</u>	<u>442,878</u>

AC GLOBAL LIMITED

Notes to the Financial Statements for the Period Ended 28 February 2023

7. Creditors: amounts falling due after more than one year note

	<i>2023</i>	<i>2022</i>
	£	£
Bank loans and overdrafts	145,195	223,985
Total	<u>145,195</u>	<u>223,985</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.