

AC GLOBAL LIMITED

**Company Registration Number:
08562147 (England and Wales)**

Unaudited statutory accounts for the year ended 28 February 2022

Period of accounts

Start date: 1 March 2021

End date: 28 February 2022

AC GLOBAL LIMITED

Contents of the Financial Statements for the Period Ended 28 February 2022

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Balance sheet notes

AC GLOBAL LIMITED

Balance sheet

As at 28 February 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	241,781	118,524
Total fixed assets:		<u>241,781</u>	<u>118,524</u>
Current assets			
Stocks:	4	226,600	114,034
Debtors:	5	737,704	797,670
Cash at bank and in hand:		513,405	354,714
Total current assets:		<u>1,477,709</u>	<u>1,266,418</u>
Creditors: amounts falling due within one year:	6	(442,878)	(273,527)
Net current assets (liabilities):		<u>1,034,831</u>	<u>992,891</u>
Total assets less current liabilities:		<u>1,276,612</u>	<u>1,111,415</u>
Creditors: amounts falling due after more than one year:	7	(223,985)	(280,000)
Provision for liabilities:		(22,171)	(17,154)
Total net assets (liabilities):		<u>1,030,456</u>	<u>814,261</u>
Capital and reserves			
Called up share capital:		99	99
Profit and loss account:		1,030,357	814,162
Total Shareholders' funds:		<u>1,030,456</u>	<u>814,261</u>

The notes form part of these financial statements

AC GLOBAL LIMITED

Balance sheet statements

For the year ending 28 February 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 23 November 2022
and signed on behalf of the board by:**

Name: Mr Melvin Glazebrook
Status: Director

The notes form part of these financial statements

AC GLOBAL LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

AC GLOBAL LIMITED

Notes to the Financial Statements for the Period Ended 28 February 2022

2. Employees

	2022	2021
Average number of employees during the period	3	4

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Notes to the Financial Statements

for the Period Ended 28 February 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 March 2021	0	127,555	11,389		50,932	189,876
Additions	86,609	5,812	57,236			149,657
Disposals						
Revaluations						
Transfers						
At 28 February 2022	86,609	133,367	68,625		50,932	339,533
Depreciation						
At 1 March 2021		40,601	9,311		21,440	71,352
Charge for year		13,562	5,465		7,373	26,400
On disposals						
Other adjustments						
At 28 February 2022		54,163	14,776		28,813	97,752
Net book value						
At 28 February 2022	86,609	79,204	53,849		22,119	241,781
At 28 February 2021	0	86,954	2,078		29,492	118,524

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Notes to the Financial Statements for the Period Ended 28 February 2022

4. Stocks

	<i>2022</i>	<i>2021</i>
	£	£
Stocks	226,600	114,034
Total	<u>226,600</u>	<u>114,034</u>

AC GLOBAL LIMITED

Notes to the Financial Statements for the Period Ended 28 February 2022

5. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Trade debtors	570,707	676,651
Prepayments and accrued income	15,990	15,730
Other debtors	151,007	105,289
Total	<u>737,704</u>	<u>797,670</u>

AC GLOBAL LIMITED

Notes to the Financial Statements for the Period Ended 28 February 2022

6. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	186,216	154,963
Trade creditors	75,099	73,470
Taxation and social security	79,545	42,778
Accruals and deferred income	1,950	
Other creditors	100,068	2,316
Total	<u>442,878</u>	<u>273,527</u>

AC GLOBAL LIMITED

Notes to the Financial Statements for the Period Ended 28 February 2022

7. Creditors: amounts falling due after more than one year note

	<i>2022</i>	<i>2021</i>
	£	£
Bank loans and overdrafts	223,985	280,000
Total	<u>223,985</u>	<u>280,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.