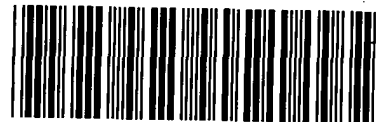


ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 7 JUNE 2013 TO 30 JUNE 2014
FOR
SPS (CORNWALL) LIMITED

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COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 7 JUNE 2013 TO 30 JUNE 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SPS (CORNWALL) LIMITED

COMPANY INFORMATION
FOR THE PERIOD 7 JUNE 2013 TO 30 JUNE 2014

DIRECTORS:

S P Surridge
Mrs E L Surridge

REGISTERED OFFICE:

Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER:

08560273 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
30 JUNE 2014

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		22,867
Tangible assets	3		2,966
			<hr/>
			25,833
 CURRENT ASSETS			
Stocks		1,800	
Debtors		7,915	
Cash at bank		20,458	
		<hr/>	
		30,173	
 CREDITORS			
Amounts falling due within one year		34,109	
		<hr/>	
 NET CURRENT LIABILITIES			(3,936)
			<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES			21,897
 PROVISIONS FOR LIABILITIES			61
			<hr/>
 NET ASSETS			21,836
			<hr/> <hr/>
 CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			21,736
			<hr/>
 SHAREHOLDERS' FUNDS			21,836
			<hr/> <hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

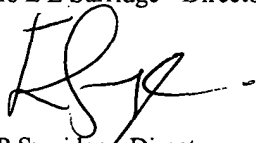
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 November 2014 and were signed on its behalf by:

Mrs E L Surridge - Director



S P Surridge - Director



NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 7 JUNE 2013 TO 30 JUNE 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income from the sale of goods and services, net of value added tax calculated on the flat rate scheme. Turnover is recognised when an invoice is raised for the work carried out by the company.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years. An amortisation period of 5 years has been agreed by the directors due to the trading history of the business, local competition and an ongoing contract with a local car dealership.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	28,000
At 30 June 2014	<u>28,000</u>
AMORTISATION	
Amortisation for period	5,133
At 30 June 2014	<u>5,133</u>
NET BOOK VALUE	
At 30 June 2014	<u><u>22,867</u></u>

SPS (CORNWALL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 7 JUNE 2013 TO 30 JUNE 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	3,846
At 30 June 2014	<u>3,846</u>
DEPRECIATION	
Charge for period	880
At 30 June 2014	<u>880</u>
NET BOOK VALUE	
At 30 June 2014	<u><u>2,966</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.