

YELLOW MOON TOURS LIMITED
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

YELLOW MOON TOURS LIMITED

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YELLOW MOON TOURS LIMITED
REGISTERED NUMBER:08558920

STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	-	323
Current assets			
Debtors: amounts falling due within one year	5	2,466	29,238
Cash at bank and in hand		75,754	138,397
		<u>78,220</u>	<u>167,635</u>
Current liabilities			
Creditors: amounts falling due within one year	6	(22,424)	(110,126)
Net current assets		<u>55,796</u>	<u>57,509</u>
Total assets less current liabilities		<u>55,796</u>	<u>57,832</u>
Creditors: amounts falling due after more than one year		(50,000)	-
Net assets		<u><u>5,796</u></u>	<u><u>57,832</u></u>
Capital and reserves			
Called up share capital	8	100	100
Share premium account		2,855	2,855
Profit and loss account		2,841	54,877
		<u><u>5,796</u></u>	<u><u>57,832</u></u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

YELLOW MOON TOURS LIMITED
REGISTERED NUMBER:08558920

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 NOVEMBER 2020

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10 June 2021.

R Schlosberg

Director

The notes on pages 3 to 6 form part of these financial statements.

YELLOW MOON TOURS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

1. General information

Yellow Moon Tours Limited is a limited liability company incorporated in England and Wales with its registered office at 38 Berkeley Square, London, W1J 5AE.

The principal activity of the company is the provision of private tours.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors have considered the impact of the ongoing COVID-19 pandemic on the company's operations and are taking all necessary action to ensure that the company continues to be able meet its running costs and liabilities as they fall due for at least 12 months from the date of his approval of these financial statements. Based on their current assessment of the situation and available financial resources including Government support, the directors consider it appropriate to prepare the financial statements on a going concern basis.

2.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax.

Turnover is recognised in the period in which the services are provided.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on the following basis:

Office equipment	-
	33.33% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

2.5 Debtors

Short term debtors are measured at the transaction price, less any impairment.

YELLOW MOON TOURS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

2. Accounting policies (continued)

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty.

2.7 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and cash at bank and in hand.

2.8 Creditors

Short term creditors are measured at the transaction price.

2.9 Government grants

Grants are accounted under the accruals model as permitted by FRS 102.

Grants of a revenue nature are recognised in the Statement of Comprehensive Income in the same period as the related expenditure.

2.10 Foreign currency translation

Functional and presentation currency

The company's functional and presentational currency is £ sterling.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.11 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 5 (2019 - 6).

YELLOW MOON TOURS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

4. Tangible fixed assets

	Other fixed assets £
Cost	
At 1 December 2019	1,753
At 30 November 2020	1,753
Depreciation	
At 1 December 2019	1,430
Charge for the year on owned assets	323
At 30 November 2020	1,753
Net book value	
At 30 November 2020	-
At 30 November 2019	323

5. Debtors

	2020 £	2019 £
Other debtors	-	25,243
Prepayments	2,466	3,995
	<u>2,466</u>	<u>29,238</u>

6. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,397	10,521
Taxation and social security	15,499	17,656
Other creditors	-	18,730
Accruals and deferred income	5,528	63,219
	<u>22,424</u>	<u>110,126</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

7. Creditors: Amounts falling due after more than one year

	2020	2019
	£	£
Bank loans	<u>50,000</u>	<u>-</u>

8. Share capital

	2020	2019
	£	£
Allotted, called up and fully paid		
100 (2019 - 100) Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.