

Abbreviated Unaudited Accounts
for the Year Ended 31 July 2016
for
HF14 Limited

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for the Year Ended 31 July 2016**

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**Company Information
for the Year Ended 31 July 2016**

DIRECTORS: C Herron
Mrs N J Fisher

SECRETARY: Mrs N J Fisher

REGISTERED OFFICE: 8/10 South Street
Epsom
Surrey
KT18 7PF

REGISTERED NUMBER: 08555620 (England and Wales)

ACCOUNTANTS: Williams & Co
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		271,109		273,739
CURRENT ASSETS					
Debtors		-		400	
Cash at bank		<u>7,970</u>		<u>4,599</u>	
		7,970		4,999	
CREDITORS					
Amounts falling due within one year		<u>273,594</u>		<u>274,913</u>	
NET CURRENT LIABILITIES			<u>(265,624)</u>		<u>(269,914)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,485		3,825
PROVISIONS FOR LIABILITIES			<u>67</u>		<u>593</u>
NET ASSETS			<u>5,418</u>		<u>3,232</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>5,414</u>		<u>3,228</u>
SHAREHOLDERS' FUNDS			<u>5,418</u>		<u>3,232</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 January 2017 and were signed on its behalf by:

Mrs N J Fisher - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with SSAP 19.

No depreciation is provided in respect of investment properties.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

The properties are stated at cost since in the opinion of the directors they have a value in excess of cost but in the present economic conditions a valuation at current market value will serve no useful purpose.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>278,660</u>
DEPRECIATION	
At 1 August 2015	4,921
Charge for year	<u>2,630</u>
At 31 July 2016	<u>7,551</u>
NET BOOK VALUE	
At 31 July 2016	<u>271,109</u>
At 31 July 2015	<u>273,739</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
4	Ordinary	£1.00	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.