

Registered number: 8555594

Excel Law Solicitors Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2015

Prepared By:
Montague Kaye
Accountants
82
Reddish Road
Stockport
SK5 7QU

Excel Law Solicitors Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2015

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

~~The company's registered number is 8555594~~

Excel Law Solicitors Ltd

Registered Number: 8555594

BALANCE SHEET AT 31/12/2015

	2015	2014
Notes	£	£

FIXED ASSETS

Intangible assets	2	40,000	45,000
Tangible assets	3	1,684	2,308
		<u>41,684</u>	<u>47,308</u>

CURRENT ASSETS

Stock		27,869	31,359
Debtors (amounts falling due within one year)	4	42,192	25,848
Cash at bank and in hand		<u>18,430</u>	<u>46,229</u>
		88,491	103,436
CREDITORS: Amounts falling due within one year		<u>63,516</u>	<u>135,152</u>

NET CURRENT ASSETS / (LIABILITIES)		24,975	(31,716)
------------------------------------	--	--------	----------

TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,659</u>	<u>15,592</u>
---------------------------------------	--	---------------	---------------

CAPITAL AND RESERVES

Called up share capital	5	100	100
Profit and loss account		<u>66,559</u>	<u>15,492</u>
SHAREHOLDERS' FUNDS		<u>66,659</u>	<u>15,592</u>

For the year ending 31/12/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10/05/2016 and signed on their behalf by

Ms J Dunn

Director

Excel Law Solicitors Ltd

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31/12/2015****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment straight line 33.33%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 10 years Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Excel Law Solicitors Ltd

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/01/2015	<u>50,000</u>	<u>50,000</u>
At 31/12/2015	<u>50,000</u>	<u>50,000</u>
Depreciation		
At 01/01/2015	5,000	5,000
For the year	<u>5,000</u>	<u>5,000</u>
At 31/12/2015	<u>10,000</u>	<u>10,000</u>
Net Book Amounts		
At 31/12/2015	<u>40,000</u>	<u>40,000</u>
At 31/12/2014	<u>45,000</u>	<u>45,000</u>

3. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		

At 01/01/2015	4,353	4,353
Additions	<u>349</u>	<u>349</u>
At 31/12/2015	<u>4,702</u>	<u>4,702</u>
Depreciation		
At 01/01/2015	2,045	2,045
For the year	<u>973</u>	<u>973</u>
At 31/12/2015	<u>3,018</u>	<u>3,018</u>
Net Book Amounts		
At 31/12/2015	<u>1,684</u>	<u>1,684</u>
At 31/12/2014	<u>2,308</u>	<u>2,308</u>

Excel Law Solicitors Ltd

4. DEBTORS	2015	2014
	£	£
Amounts falling due within one year:		
Trade debtors	14,769	15,138
VAT	-	2,942
Other debtors	<u>27,423</u>	<u>7,768</u>
	<u>42,192</u>	<u>25,848</u>

5. SHARE CAPITAL	2015	2014
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

6. RELATED PARTIES

The company was under the control of the director and shareholder, Ms J Dunn throughout the period. Ms Dunn ceased trading as an unincorporated solicitor on 31st December 2013 when the goodwill, tangible fixed assets and net current assets were transferred to the company at their book values.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.