

MARTHA BROOK LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

MARTHA BROOK LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

MARTHA BROOK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	M M Keith C M Keith
Company Number	08555346 (England and Wales)
Registered Office	Q West 1110 Great West Road Brentford Middlesex TW8 0GP England
Accountants	Zyla Accountants Limited 41 Braybrook Street London W12 0AL

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
MARTHA BROOK LTD
FOR THE YEAR ENDED 31 MARCH 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Martha Brook Ltd for the year ended 31 March 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <https://www.icas.com/professional-resources/practice/support-and-guidance/framework-for-the-preparation-of-accounts-revised-january-2017>.

Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <https://www.icas.com/professional-resources/practice/support-and-guidance/framework-for-the-preparation-of-accounts-revised-january-2017>.

Zyla Accountants Limited
Chartered Accountants

41 Braybrook Street
London
W12 0AL

13 October 2020

MARTHA BROOK LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	16,416	15,547
Current assets			
Inventories	5	84,146	77,258
Debtors	<u>6</u>	6,417	11,569
Cash at bank and in hand		29,629	63,688
		<u>120,192</u>	<u>152,515</u>
Creditors: amounts falling due within one year	<u>7</u>	(55,852)	(51,955)
Net current assets		<u>64,340</u>	<u>100,560</u>
Net assets		<u>80,756</u>	<u>116,107</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		80,754	116,105
Shareholders' funds		<u>80,756</u>	<u>116,107</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 13 October 2020 and were signed on its behalf by

M M Keith
Director

Company Registration No. 08555346

MARTHA BROOK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Martha Brook Ltd is a private company, limited by shares, registered in England and Wales, registration number 08555346. The registered office is Q West, 1110 Great West Road, Brentford, Middlesex, TW8 0GP, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	3 - 7 years straight line
Fixtures & fittings	5 years straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

MARTHA BROOK LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2019	35,532	156	35,688
Additions	6,685	262	6,947
At 31 March 2020	42,217	418	42,635
Depreciation			
At 1 April 2019	20,029	112	20,141
Charge for the year	6,025	53	6,078
At 31 March 2020	26,054	165	26,219
Net book value			
At 31 March 2020	16,163	253	16,416
At 31 March 2019	15,503	44	15,547

5 Inventories

	2020 £	2019 £
Finished goods	84,146	77,258
	84,146	77,258

6 Debtors

	2020 £	2019 £
Trade debtors	2,091	5,632
Other debtors	4,326	5,937
	6,417	11,569

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	39,316	33,475
Taxes and social security	8,671	17,880
Other creditors	6,845	-
Loans from directors	270	-
Accruals	750	600
	55,852	51,955

8 Average number of employees

During the year the average number of employees was 11 (2019: 12).

9 Reconciliations on adoption of FRS 102

There have been no adjustments made upon the adoption of Section 1A of FRS 102.

