

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

50 NORTON ROAD LIMITED

**Contents of the Abbreviated Accounts
FOR THE YEAR ENDED 30 JUNE 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTOR:	C M Hartfield
REGISTERED OFFICE:	3rd Floor 126-134 Baker Street London W1U 6UE
REGISTERED NUMBER:	08555003 (England and Wales)
ACCOUNTANTS:	Butler & Co LLP Chartered Accountants Third Floor 126-134 Baker Street London W1U 6UE

Abbreviated Balance Sheet
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		755,699		755,699
CURRENT ASSETS					
Debtors		36,626		31,601	
Cash at bank and in hand		<u>5,747</u>		<u>24,078</u>	
		42,373		55,679	
CREDITORS					
Amounts falling due within one year		<u>737,453</u>		<u>745,591</u>	
NET CURRENT LIABILITIES			<u>(695,080)</u>		<u>(689,912)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>60,619</u>		<u>65,787</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>60,618</u>		<u>65,786</u>
SHAREHOLDERS' FUNDS			<u>60,619</u>		<u>65,787</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the director on 7 March 2017 and were signed by:

C M Hartfield - Director

**Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents receivable, excluding value added tax. Rent receivable is recognised for the period for which it is due and receivable.

Investment property

The investment property is included in the balance sheet at its open market value in accordance with the Financial Reporting Standards for Smaller Entities. The change in value on the investment property resulting in a material surplus or deficit are disclosed as a movement on the Investment Revaluation Reserve. No depreciation is provided on the investment property. This is a departure from the Companies Act, however in the opinion of the director, this policy is required to give a true and fair view, since depreciation cannot be accurately quantified and will be reflected in the periodic valuation.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 July 2015	
and 30 June 2016	755,699
NET BOOK VALUE	
At 30 June 2016	755,699
At 30 June 2015	755,699

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1	1

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

A dividend of £45,000 was paid to the director during the year. As at the balance sheet date an amount of £727,539 (2015 - £736,954) was owed to the director.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is C M Hartfield.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.