

Registered Number:08554253

England and Wales

Soma (Anglia) Limited

Unaudited Financial Statements

For the year ended 30 June 2017

Soma (Anglia) Limited

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Statement of Financial Position  
As at 30 June 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Property, plant and equipment	2	6,781	8,683
		<b>6,781</b>	<b>8,683</b>
<b>Current assets</b>			
Trade and other receivables	3	10,025	7,581
Cash and cash equivalents		36,369	25,521
		<b>46,394</b>	<b>33,102</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(24,877)	(24,171)
<b>Net current assets</b>		<b>21,517</b>	<b>8,931</b>
<b>Total assets less current liabilities</b>		<b>28,298</b>	<b>17,614</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(1,782)	(5,152)
<b>Net assets</b>		<b>26,516</b>	<b>12,462</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		26,416	12,362
<b>Shareholders' funds</b>		<b>26,516</b>	<b>12,462</b>

For the year ended 30 June 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 16 March 2018 and were signed by:

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Mr Matthew Porter Director

# Soma (Anglia) Limited

## Notes to the Financial Statements For the year ended 30 June 2017

### Statutory Information

Soma (Anglia) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08554253.

Principal place of business:

81 Godfrey Road  
Spixworth  
Norwich  
Norfolk  
NR10 3NJ

Registered address:

First Floor  
24E Norwich Street  
Dereham  
Norfolk

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25 Reducing balance
Computer equipment	25 Reducing balance
Motor vehicles	25 Reducing balance
Fixtures and fittings	25 Reducing balance

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

# Soma (Anglia) Limited

## Notes to the Financial Statements Continued For the year ended 30 June 2017

### 2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£
At 01 July 2016	2,177	17,500	19,677
Additions	358	-	358
At 30 June 2017	<b>2,535</b>	<b>17,500</b>	<b>20,035</b>
<b>Provision for depreciation and impairment</b>			
At 01 July 2016	877	10,117	10,994
Charge for year	414	1,846	2,260
At 30 June 2017	<b>1,291</b>	<b>11,963</b>	<b>13,254</b>
<b>Net book value</b>			
At 30 June 2017	<b>1,244</b>	<b>5,537</b>	<b>6,781</b>
At 30 June 2016	<b>1,300</b>	<b>7,383</b>	<b>8,683</b>

### 3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	8,328	7,581
Other debtors	1,697	-
	<b>10,025</b>	<b>7,581</b>

### 4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft	3,369	3,104
Trade creditors	5,285	9,701
Taxation and social security	13,961	6,954
Other creditors	2,262	4,412
	<b>24,877</b>	<b>24,171</b>

### 5. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdraft	1,782	5,152

## Soma (Anglia) Limited

### Notes to the Financial Statements Continued For the year ended 30 June 2017

#### **6. Related party transactions**

As at 30 June 2017, £1,460 (2016 - £3,612) was owing to Mr M Porter (Director) which is included within creditors.

#### **7. Transition to FRS 102**

The financial statements of the company for the period ended 30th June 2017 have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) issued by the Financial Reporting Council. These are the company's first set of financial statements prepared in accordance with FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.