

Kieran Cromarty Electrical Limited

Company Registration Number
08553647

Report of the Directors and
Abbreviated Unaudited Financial Statements

Period of accounts

Start date 01/07/2015

End date 30/06/2016

Kieran Cromarty Electrical Limited

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for the Period Ended 30 June 2016

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Kieran Cromarty Electrical Limited

Company Information

for the Period Ended 30 June 2016

Directors	K Y Cromarty
Company secretary	J E Y Cromarty
Registered office	Suite 6, 5 Kings Mount Ramparts Business Park Berwick Upon Tweed TD15 1TQ
Company Registration Number	08553647
Accountants	Name Optimus Accounting Limited Address Berwick Workspace 90 Marygate Berwick Upon Tweed TD15 1BN
Bankers	Name Bank of Scotland

Accountants' Report

for the Period Ended 30 June 2016

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 30 June 2016. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 30 June 2016 as set out on pages 3 to 10 which comprise of the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the

accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Optimus Accounting Limited
Berwick Workspace
90 Marygate
Berwick Upon Tweed
TD15 1BN

Date

2017-03-23

Kieran Cromarty Electrical Limited

Balance Sheet

for the Period Ended 30 June 2016

Company registration number 08553647

	Notes	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	13,709	12,789
Total fixed assets		<u>13,709</u>	<u>12,789</u>
Current assets			
Stocks	3	5,500	7,700
Debtors	4	14,295	7,985
Cash at bank and in hand		21,582	37,175
Total current assets/(liabilities)		<u>41,377</u>	<u>52,860</u>
Creditors			
Creditors - amounts falling due within one year	5	20,931	38,141
Net current assets		<u>20,446</u>	<u>14,719</u>
Total assets less current liabilities		<u>34,155</u>	<u>27,508</u>
Provision for liabilities	6	<u>2,326</u>	<u>2,326</u>
Long term creditors		<u>2,326</u>	<u>2,326</u>
Net assets/(liabilities)		<u>31,829</u>	<u>25,182</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	31,729	25,082
Total shareholders funds		<u>31,829</u>	<u>25,182</u>

Kieran Cromarty Electrical Limited

Balance Sheet

for the Period Ended 30 June 2016

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2017-03-23

SIGNED ON BEHALF OF THE BOARD BY

Name K Y Cromarty

The notes form part of these financial statements

Kieran Cromarty Electrical Limited

Notes to the Financial Statements

for the Period Ended 30 June 2016

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% Straight Line
Motor vehicles	25% Straight Line
Plant and machinery	15% Reducing balance

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Kieran Cromarty Electrical Limited
Notes to the Financial Statements
for the Period Ended 30 June 2016

2. Tangible fixed assets

	Plant and machinery	Fixtures and fittings	Motor vehicles	Total
Cost	£	£	£	£
At 1 July 2015	4,537	436	9,495	14,468
Additions		4,057		4,057
At 30 June 2016	4,537	4,493	9,495	18,525
Depreciation				
At 1 July 2015	1,142	162	375	1,679
Charge for year	509	254	2,374	3,137
At 30 June 2016	1,651	416	2,749	4,816
Net book value				
At 30 June 2016	2,886	4,077	6,746	13,709
At 30 June 2015	3,395	274	9,120	12,789

Kieran Cromarty Electrical Limited
Notes to the Financial Statements
for the Period Ended 30 June 2016

3. Stocks	2016	2015
Work in progress	3,500	6,500
Finished goods	2,000	1,200
Total	5,500	7,700
4. Debtors	2016	2015
Trade debtors	7,194	7,741
Other debtors	7,101	244
	<hr/>	<hr/>
Total	14,295	7,985
5. Creditors amounts falling due within one year	2016	2015
Amounts due under finance leases and hire purchase contracts		6,814
Trade creditors	4,497	5,720
Corporation tax	2,690	
Other taxation and social security	1,729	2,478
Accruals and deferred income	790	1,375
Other creditors	11,225	21,754
	<hr/>	<hr/>
Total	20,931	38,141

Kieran Cromarty Electrical Limited
Notes to the Financial Statements
for the Period Ended 30 June 2016

6. Provisions for liabilities	£	
Provisions at 1 July 2015	2,326	
Movements to		
Movements from		
At 30 June 2016	2,326	
7. Share capital	2016	2015
Allotted, called up and paid	£	£
100 Ordinary shares of £ 1 each	100	100
Total	100	100
8. Reserves/Retained profit		
Retained profit reconciliation	£	
Reserves at 1 July 2015	25,082	
Profit/(Loss) for year	11,647	
Dividends paid	5,000	
Retained Profit/(Loss) at 30 June 2016	31,729	