Registered Number 08553280

SOLOMAN CAR SALES LTD

Abbreviated Accounts

30 June 2014

SOLOMAN CAR SALES LTD **Registered Number 08553280**

Abbreviated Balance Sheet as at 30 June 2014

	Notes	*2014*
		£
Fixed assets		
Tangible assets	2	1,368
		1,368
Current assets		
Stocks		108,560
Debtors		4,030
Cash at bank and in hand		31,273
		143,863
Creditors: amounts falling due within one year		(160,839)
Net current assets (liabilities)		(16,976)
Total assets less current liabilities		(15,608)
Total net assets (liabilities)		(15,608)
Capital and reserves		
Called up share capital	3	1
Profit and loss account		(15,609)
Shareholders' funds		(15,608)

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2015

And signed on their behalf by:
Ayaz Nawaz, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Plant and machinery 20% Reducing balance
Fixtures, fittings and equipment 15% Reducing balance

2 Tangible fixed assets

	£
Cost	
Additions	1,645
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	1,645
Depreciation	
Charge for the year	277
On disposals	-
At 30 June 2014	277
Net book values	
At 30 June 2014	1,368

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014
	£
1 Ordinary shares of £1 each	1

On 03 June 2013 the Company issued one Ordinary Share at par.

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