

Registered Number 08551600

6938 LIMITED

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	8,000	-
		<u>8,000</u>	<u>-</u>
Current assets			
Cash at bank and in hand		4,451	23,404
		<u>4,451</u>	<u>23,404</u>
Creditors: amounts falling due within one year		<u>(11,603)</u>	<u>(16,226)</u>
Net current assets (liabilities)		<u>(7,152)</u>	<u>7,178</u>
Total assets less current liabilities		<u>848</u>	<u>7,178</u>
Total net assets (liabilities)		<u>848</u>	<u>7,178</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		838	7,168
Shareholders' funds		<u>848</u>	<u>7,178</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 June 2015

And signed on their behalf by:

Simon Yuen Choi Poon, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Intangible assets amortisation policy

Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 5 years.

Other accounting policies

Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

2 Intangible fixed assets

	£
Cost	
At 1 February 2014	-
Additions	10,000
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>10,000</u>
Amortisation	
At 1 February 2014	-
Charge for the year	2,000
On disposals	-
At 31 January 2015	<u>2,000</u>
Net book values	
At 31 January 2015	<u>8,000</u>
At 31 January 2014	<u>-</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	2014
	£	£
10 Ordinary shares of £1 each	10	10

4 **Transactions with directors**

Name of director receiving advance or credit:	Simon Yuen Choi Poon
Description of the transaction:	Related Party Transactions
Balance at 1 February 2014:	£ 1
Advances or credits made:	-
Advances or credits repaid:	£ 1
Balance at 31 January 2015:	<u>£ 0</u>

The director does not have any material interest, direct or indirect, in any contract entered into by the company.

Amount owned to director Simon Yuen Choi Poon, as at 31st January 2015 is £Nil.

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