

INFRA SKILLS LTD

Financial Statements for the Year Ended 30 September 2021

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for the Year Ended 30 September 2021**

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DIRECTORS:

S Harrison
R J Toy

REGISTERED OFFICE:

Tech Block
Gee Business Centre
Holborn Hill
Aston
Birmingham
B7 5JR

REGISTERED NUMBER:

08550617 (England and Wales)

AUDITORS:

Haslehursts Limited
Statutory Auditor
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

Balance Sheet
30 September 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	53,224	4,336
CURRENT ASSETS			
Stocks		535	2,154
Debtors	6	378,805	338,278
Cash at bank		31,961	27,189
		<u>411,301</u>	<u>367,621</u>
CREDITORS			
Amounts falling due within one year	7	<u>(316,018)</u>	<u>(255,434)</u>
NET CURRENT ASSETS		<u>95,283</u>	<u>112,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		148,507	116,523
PROVISIONS FOR LIABILITIES		<u>(10,645)</u>	<u>-</u>
NET ASSETS		<u><u>137,862</u></u>	<u><u>116,523</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Retained earnings	9	137,861	116,522
SHAREHOLDERS' FUNDS		<u><u>137,862</u></u>	<u><u>116,523</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 April 2022 and were signed on its behalf by:

R J Toy - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

Infra Skills Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment	- 33% on cost
Computer equipment	- 33% on cost

Government grants

Government grants have been recognised under the accruals model. Government grants relating to revenue expenditure are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

3. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2020 - 11) .

5. TANGIBLE FIXED ASSETS

	Plant & Equipment £	Computer equipment £	Totals £
COST			
At 1 October 2020	-	7,478	7,478
Additions	35,776	23,840	59,616
At 30 September 2021	<u>35,776</u>	<u>31,318</u>	<u>67,094</u>
DEPRECIATION			
At 1 October 2020	-	3,142	3,142
Charge for year	4,262	6,466	10,728
At 30 September 2021	<u>4,262</u>	<u>9,608</u>	<u>13,870</u>
NET BOOK VALUE			
At 30 September 2021	<u>31,514</u>	<u>21,710</u>	<u>53,224</u>
At 30 September 2020	<u>-</u>	<u>4,336</u>	<u>4,336</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	58,399	86,896
Amounts owed by group undertakings	285,180	232,337
Other debtors	35,226	19,045
	<u>378,805</u>	<u>338,278</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	20,368	1,000
Amounts owed to group undertakings	245,393	234,856
Taxation and social security	11,430	8,068
Other creditors	38,827	11,510
	<u>316,018</u>	<u>255,434</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings £
At 1 October 2020	116,522
Profit for the year	21,339
At 30 September 2021	<u>137,861</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Stuart Penfold (Senior Statutory Auditor)
for and on behalf of Haslehursts Limited

11. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Auctus Management Group Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.