

**INFRA SKILLS LTD**

**Financial Statements for the Period 1 July 2019 to 30 September 2020**

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for the Period 1 July 2019 to 30 September 2020**

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**DIRECTORS:**

S Harrison  
R J Toy

**REGISTERED OFFICE:**

Tech Block  
Gee Business Centre  
Holborn Hill  
Aston  
Birmingham  
B7 5JR

**REGISTERED NUMBER:**

08550617 (England and Wales)

**AUDITORS:**

Haslehursts Limited  
Statutory Auditor  
88 Hill Village Road  
Sutton Coldfield  
West Midlands  
B75 5BE

**Balance Sheet**  
**30 September 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	5	4,336	2,321
<b>CURRENT ASSETS</b>			
Stocks		2,154	-
Debtors	6	338,278	508,208
Cash at bank		27,189	156,781
		<u>367,621</u>	<u>664,989</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(255,434)</u>	<u>(551,090)</u>
<b>NET CURRENT ASSETS</b>		<u>112,187</u>	<u>113,899</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>116,523</u>	<u>116,220</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1	1
Retained earnings	9	<u>116,522</u>	<u>116,219</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>116,523</u>	<u>116,220</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 March 2021 and were signed on its behalf by:

R J Toy - Director

**Notes to the Financial Statements  
for the Period 1 July 2019 to 30 September 2020**

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**1. STATUTORY INFORMATION**

Infra Skills Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 33% on cost

**Government grants**

Government grants have been recognised under the accruals model. Government grants relating to revenue expenditure are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Period 1 July 2019 to 30 September 2020**

**3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 11 (2019 - 8) .

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 July 2019	2,815
Additions	4,663
At 30 September 2020	<u>7,478</u>
<b>DEPRECIATION</b>	
At 1 July 2019	494
Charge for period	2,648
At 30 September 2020	<u>3,142</u>
<b>NET BOOK VALUE</b>	
At 30 September 2020	<u>4,336</u>
At 30 June 2019	<u>2,321</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	86,896	116,080
Amounts owed by group undertakings	232,337	293,057
Other debtors	19,045	99,071
	<u>338,278</u>	<u>508,208</u>

Notes to the Financial Statements - continued  
for the Period 1 July 2019 to 30 September 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	1,000	21,467
Amounts owed to group undertakings	234,856	494,285
Taxation and social security	8,068	22,797
Other creditors	11,510	12,541
	<u>255,434</u>	<u>551,090</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings £
At 1 July 2019	116,219
Profit for the period	303
At 30 September 2020	<u>116,522</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Stuart Penfold (Senior Statutory Auditor)  
for and on behalf of Haslehursts Limited

11. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Auctus Management Group Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.