

COMPANY REGISTRATION NUMBER: 08549366

**Commuter Club Limited**

**Filleted Unaudited Financial Statements**

**31 December 2022**

# **Commuter Club Limited**

## **Financial Statements**

**Year ended 31 December 2022**

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# **Commuter Club Limited**

## **Chartered Certified Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Commuter Club Limited**

### **Year ended 31 December 2022**

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As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 December 2022, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

COMPLETE ACCOUNTING SOLUTIONS Chartered Certified Accountants  
727-729 High Road London N12 0BP

**Commuter Club Limited**  
**Statement of Financial Position**  
**31 December 2022**

		<b>2022</b>	<b>2021</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	<b>5</b>	—	2,363
<b>Current assets</b>			
Debtors	<b>6</b>	525	22,627
Cash at bank and in hand		569,578	1,100,692
		570,103	1,123,319
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	940	105,916
<b>Net current assets</b>		569,163	1,017,403
<b>Total assets less current liabilities</b>		569,163	1,019,766
<b>Creditors: amounts falling due after more than one year</b>	<b>8</b>	—	36,630
<b>Net assets</b>		569,163	983,136
<b>Capital and reserves</b>			
Called up share capital		192,005	192,005
Share premium account		7,997,435	7,997,435
Profit and loss account		( 7,620,277 )	( 7,206,304 )
<b>Shareholders funds</b>		569,163	983,136

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Commuter Club Limited**

## **Statement of Financial Position** *(continued)*

**31 December 2022**

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These financial statements were approved by the board of directors and authorised for issue on 10 May 2023 , and are signed on behalf of the board by:

I Gulamhuseinwala

Director

Company registration number: 08549366

# **Commuter Club Limited**

## **Notes to the Financial Statements**

**Year ended 31 December 2022**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 39 Alma Road, St Albans, AL1 3AT.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Employee benefits**

Short-term employee benefits are recognised as an expense in the period in which they are incurred.

#### **Going concern**

These accounts are not prepared on a going concern basis.

#### **Research and development**

Research expenditure is written off in the period in which it is incurred.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date .

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% straight line
Office Equipment	-	33% straight line

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2021: 6 ).

## 5. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 January 2022	16,502	29,833	46,335
Disposals	( 16,502)	( 29,833)	( 46,335)
	-----	-----	-----
<b>At 31 December 2022</b>	<b>—</b>	<b>—</b>	<b>—</b>
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<b>Depreciation</b>			
At 1 January 2022	15,381	28,591	43,972
Charge for the year	325	430	755
Disposals	( 15,706)	( 29,021)	( 44,727)
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<b>At 31 December 2022</b>	<b>—</b>	<b>—</b>	<b>—</b>
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<b>Carrying amount</b>			
<b>At 31 December 2022</b>	<b>—</b>	<b>—</b>	<b>—</b>
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At 31 December 2021	1,121	1,242	2,363
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## 6. Debtors

	2022 £	2021 £
Trade debtors	—	21,183
Other debtors	525	1,444
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	525	22,627
	-----	-----

## 7. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	—	9,438
Trade creditors	940	24,024
Social security and other taxes	—	15,935
Other creditors	—	56,519
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	940	105,916
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The company has provided security by way of a fixed charge in favour of Barclays Bank PLC and Premium Credit Limited .

## 8. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	—	36,630
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## 9. Events after the end of the reporting period

It is the intention of the directors to appoint Liquidators to liquidate the company after the balance sheet date.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.