

**UP INVESTMENTS LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

Up Investments Limited
Unaudited Financial Statements
For The Year Ended 31 May 2021

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Up Investments Limited
Abridged Balance Sheet
As at 31 May 2021

Registered number: 08548999

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		387,218		372,815
			387,218		372,815
CURRENT ASSETS					
Debtors		137,782		6,471	
Cash at bank and in hand		35		3,051	
		137,817		9,522	
Creditors: Amounts Falling Due Within One Year					
		(68,396)		(356,337)	
NET CURRENT ASSETS (LIABILITIES)			69,421		(346,815)
TOTAL ASSETS LESS CURRENT LIABILITIES			456,639		26,000
NET ASSETS			456,639		26,000
CAPITAL AND RESERVES					
Called up share capital	4	1,388,571		1,038,571	
Profit and Loss Account		(931,932)		(1,012,571)	
SHAREHOLDERS' FUNDS			456,639		26,000

Up Investments Limited
Abridged Balance Sheet (continued)
As at 31 May 2021

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 May 2021 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Daniel Rajkumar

Director

31 May 2022

The notes on pages 3 to 4 form part of these financial statements.

Up Investments Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 May 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Continued Research and Development expenditure on the UP Investments Platform is capitalised as an intangible Asset. When the asset is brought into commercial use it will be amortised over the estimated useful life.

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Intangible Assets

	Total £
Cost	
As at 1 June 2020	372,815
Additions	14,403
As at 31 May 2021	<u>387,218</u>
Amortisation	
As at 1 June 2020	-
Provided during the period	-
As at 31 May 2021	<u>-</u>
Net Book Value	
As at 31 May 2021	<u>387,218</u>
As at 1 June 2020	<u>372,815</u>

4. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>1,388,571</u>	<u>1,038,571</u>

Up Investments Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 May 2021

5. Related Party Transactions

UP Investment Holdings Limited

A company under the control of Mr Daniel Rajkumar.

During the year the company paid an amount in the sum of £205.00 (2020: 32,138) to UP Investment Holdings Limited and made payments of £NIL (2020: £32,100). At the year end a total in the sum of £14,931 (2020: £15,136) was owed to UP Investment Holdings Limited.

White Label Crowd Funding Limited

A company under the control of Mr Daniel Rajkumar.

During the year the company received an amount in the sum of £168,649 (2020: £63,268) from White Label Crowd Funding Limited and made payments of £351,630 (2020: £NIL). At the year end a total in the sum of £9,310 (2020: £192,291) was owed to Invest UP Limited.

Rebuilding Society Limited

A company under the control of Mr Daniel Rajkumar.

During the year the company received an amount in the sum of £30,596 (2020: £39,923) from Rebuilding Society Limited and made payments of £145,333 (2020: £35,346). At the year end a total in the sum of £12,629 (2020: £127,366) was owed to Rebuilding Society Limited.

6. General Information

Up Investments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08548999 . The registered office is 10-12 East Parade, Leeds, LS1 2BH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.