

UP INVESTMENTS LIMITED

Filleted Accounts

Period of accounts

Start date: 01 June 2018

End date: 31 May 2019

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UP INVESTMENTS LIMITED
Statement of Financial Position
As at 31 May 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	283,005	327,329
		283,005	327,329
Current assets			
Debtors: amounts falling due within one year	3	38,316	34,140
Cash at bank and in hand		632	2,071
		38,948	36,211
Creditors: amount falling due within one year	4	(289,580)	(194,660)
Net current assets		(250,632)	(158,449)
Total assets less current liabilities		32,373	168,880
Net assets		32,373	168,880
Capital and reserves			
Called up share capital	5	1,038,571	1,038,571
Reserves	6	250,000	250,000
Profit and loss account		(1,256,198)	(1,119,691)
Shareholders funds		32,373	168,880

For the year ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

Signed on behalf of the board of directors

Daniel Rajkumar
Director

Date approved by the board: 28 November 2019

UP INVESTMENTS LIMITED
Notes to the Financial Statements
For the year ended 31 May 2019

General Information

UP Investments Limited is a private company, limited by shares, registered in England and Wales, registration number 08548999, registration address Digital Hub 26 Whitehall Road, Leeds, West Yorkshire, LS12 1BE.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

The Financial Statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities ([frsse_effective_from]).

Going concern basis

The Financial Statements have been prepared on The Going Concern Basis. The Company's ongoing activities are dependent upon the continued support of the Company's Ultimate Holding Company, White Label Crowdfunding Limited.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Tangible fixed assets

Computer Equipment is stated at Cost or Valuation less Depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the Cost or Valuation of the equipment, less its estimated residual value, over its expected useful lives on the following basis:

No Depreciation is charged during the year of acquisition or revaluation; Depreciation in subsequent years is charged at 20% of Cost.

2. Tangible fixed assets

Cost	Computer Equipment £	Total £
At 01 June 2018	338,506	338,506
Additions	21,142	21,142
Disposals	-	-
At 31 May 2019	359,648	359,648
Depreciation		
At 01 June 2018	11,177	11,177
Charge for year	65,466	65,466
On disposals	-	-
At 31 May 2019	76,643	76,643
Net book values		
Closing balance as at 31 May 2019	283,005	283,005
Opening balance as at 01 June 2018	327,329	327,329

3. Debtors: amounts falling due within one year

	2019 £	2018 £
Prepayments & Accrued Income	33,500	33,500
Other Debtors	3,816	(360)
Directors' Current Accounts	1,000	1,000
	38,316	34,140

4. Creditors: amount falling due within one year

	2019	2018
	£	£
Trade Creditors	15,292	15,801
Amounts Owed to Group Undertakings	267,669	167,309
PAYE & Social Security	978	7,283
Accrued Expenses	1,939	0
Other Creditors	95	95
Wages & Salaries Control Account	3,607	4,172
	289,580	194,660

5. Share Capital

Allotted	2019	2018
	£	£
1,038,571 Class A shares of £1.00 each	1,038,571	1,038,571
	1,038,571	1,038,571

6. Reserves

	2019	2018
	£	£
Revaluation of Fixed Assets	250,000	250,000
	250,000	250,000

7. Contingent Liability

The company have received assessments for VAT from HMRC totalling £84,400.17.

These assessments are subject to appeal.

In the opinion of the Director the assessments are erroneous and no liability will eventually fall on the company.

