

Challenger House Limited

Abbreviated Accounts

For the period ended 31 May 2014



Challenger House Limited

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Challenger House Limited

Abbreviated Balance Sheet

As at 31 May 2014

	Notes	2014 £	£
Fixed assets			
Tangible assets	2		523,942
Current assets			
Debtors		114,517	
Creditors: amounts falling due within one year		(468,013)	
Net current liabilities			(353,496)
Total assets less current liabilities			170,446
Creditors: amounts falling due after more than one year			(192,355)
			(21,909)
Capital and reserves			
Called up share capital	3		100
Profit and loss account			(22,009)
Shareholders' funds			(21,909)

For the financial period ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28/01/2015


L. Del Bono
Director

Company Registration No. 08548009

Challenger House Limited

Notes to the Abbreviated Accounts

For the Period ended 31 May 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The company has significant financial backing from its shareholders and the directors are of the opinion that it is appropriate to prepare these financial statements on a going concern basis

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Tangible fixed assets during the period represented assets under the course of construction which are to be employed by the entity in future accounting periods. These assets have not been depreciated during the period as they had not been brought into use.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 29 May 2013	-
Additions	523,942
	<hr/>
At 31 May 2014	523,942
	<hr/>
Depreciation	
At 29 May 2013 & at 31 May 2014	-
	<hr/>
Net book value	
At 31 May 2014	523,942
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Challenger House Limited

Notes to the Abbreviated Accounts (Continued)

For the Period ended 31 May 2014

3	Share capital	2014
		£
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100
		<u><u>100</u></u>

On incorporation the company issued 100 Ordinary shares of £1 each, subscribed for at par.