

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

MONDAY



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COMPANIES HOUSE

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ouse

1 Company details

Company number 0 8 5 4 7 3 2 1

Company name in full Smallboy Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon Thomas

Surname Barriball

3 Liquidator's address

Building name/number McAlister & Co

Street 10 St Helen's Road

Post town Swansea

County/Region South Wales

Postcode S A 1 4 A W

Country

4 Liquidator's name

Full forename(s) Helen

Surname Whitehouse

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number McAlister & Co

Street 10 St Helen's Road

Post town Swansea

County/Region South Wales

Postcode S A 1 4 A W

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

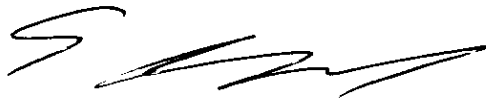
☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Simon Thomas Barriball**

Company name **McAlister & Co Insolvency Practitioners Limited**

Address **McAlister & Co**

10 St Helen's Road

Post town **Swansea**

County/Region **South Wales**

Postcode **S A 1 4 A W**

Country

DX

Telephone **03300563600**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Smallboy Ltd
(In Liquidation)
s' Summary of Receipts & Payments

Statement of Affairs £	From 13/04/2016 To 28/07/2017 £	From 13/04/2016 To 28/07/2017 £
ASSET REALISATIONS		
Director Contribution	3,600.00	3,600.00
Bank Interest Gross	0.45	0.45
	<u>3,600.45</u>	<u>3,600.45</u>
COST OF REALISATIONS		
Specific Bond	40.00	40.00
Preparation of S. of A.	2,500.00	2,500.00
Liquidators Fees	17.15	17.15
Liquidators Disbursements	121.35	121.35
Irrecoverable VAT	600.07	600.07
Stationery & Postage	1.92	1.92
Room Hire Charge	25.00	25.00
Statutory Advertising	294.96	294.96
Irrecoverable VAT	NIL	NIL
	<u>(3,600.45)</u>	<u>(3,600.45)</u>
UNSECURED CREDITORS		
(1,000.00) Trade & Expense Creditors	NIL	NIL
(1.00) H M Revenue & Customs	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
DISTRIBUTIONS		
(101.00) Ordinary Shareholders	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
<u>(1,102.00)</u>	<u>(0.00)</u>	<u>(0.00)</u>
REPRESENTED BY		
		<u>NIL</u>

Note:



Simon Thomas Barriball

Re: Smallboy Ltd ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 08547321

Joint Liquidator's Final Account for the period
13 April 2016 to 25 May 2017 in accordance with s106 Insolvency Act 1986
and R18.14 Insolvency Rules 2016

Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets realisations for this period total £3,600.45
- There are no further assets remaining to be realised
- There have been no significant changes to the anticipated asset realisations since my last report.
- Liquidators' remuneration has been approved on a time cost basis.
- Liquidators' fees drawn total £17.15
- Expenses totalling £483.23 have been incurred during the liquidation. There are no further costs associated with the closure
- No dividend has been paid and notice under Rule 14.36 has been given

Appendices

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payments Account
Appendix 3	Liquidators' Time Costs Analysis and Initial Fee Estimate
Appendix 4	Activities
Appendix 5	Category 1 and 2 Disbursements
Appendix 6	Notice by R14.36 of Insolvency Rules 2016 of no dividend

Asset Realisation and Progression

The Joint Liquidators confirm that all known assets have been realised.

In this case there were no funds available in order to pay a dividend to creditors.

Joint Liquidators' Remuneration

Numerous activities have been undertaken by the Joint Liquidators and our staff in administering the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices, for your information.

Details of our remuneration are set out below. You may also find it useful to read "A creditors' guide to Liquidator's fees" which can be downloaded from The Insolvency Practitioners Association website at www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees. Alternatively please contact this office and a hard copy will be sent to you.

Basis of approval

On 13 April 2016 creditors agreed the basis upon which the Joint Liquidators were remunerated. A resolution was passed that the Joint Liquidators be remunerated on the basis of time properly spent in dealing with the administration of the liquidation.

We confirm that remuneration drawn has not exceeded the fee estimate provided when the resolution was sought and fees of £17.15 have been drawn to date.

We confirm that remuneration drawn has not exceeded the original fee estimate provided.

Remuneration to date

Our time costs accrued total £5,127.50 and fees drawn to date are £17.15. A full analysis of the time cost element of my fee is attached in the Appendices together with my initial fee estimate as a comparison.

Disbursements

A detailed explanation of category 1 and category 2 disbursements is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third-party invoice. Category 2 disbursements are those that are based upon an estimate or an internally set rate. Approval was granted by the creditors on 13 April 2016 to enable us to draw Category 2 disbursements in accordance with the schedule previously provided.

The category 2 disbursements incurred and paid are set out in the table below. No expenses are anticipated in the schedule of expenses for finalising the administration of the liquidation.

Professional Advisors

No professional advisors have been used in the course of this liquidation.

Creditors' further information

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge the Joint Liquidators' fees and expenses. If you require further information, please do not hesitate to contact us.

If you are not satisfied with our response, you have the right to request further information from us with regard to our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This request must be made within eight weeks of receipt of this report.

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.

Secured creditors may make the same request or the same application in their own right.

U.S. 6 6

Date: 25 May 2017

Re: Smallboy Ltd ("the Company") Creditors' Voluntary Liquidation ("CVL")

Registered number: 08547321

Appendix 1

Company Details

Description	Smallboy Ltd (In Liquidation)
Previously known as:	Penn House, Bramshaw, Lyndhurst, Hampshire, SO43 7JL
Registered office:	10 St Helens Road, Swansea, SA1 4AW
Registered number:	08547321
Contact Details For Case Administrator:	Alison Hughes alison@mcalistenco.co.uk,

Appointment Details

Joint Liquidator:	Simon Thomas Barriball Helen Whitehouse
Address:	McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW,
Date of Appointment:	13/04/2016
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone

Smallboy Ltd
(In Liquidation)

s' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 13/04/2016 To 12/04/2017 (£)	From 13/04/2017 To 25/05/2017 (£)	Total (£)
Director Contribution		3,600.00	0.00	3,600.00
Bank Interest Gross		0.45	0.00	0.45
		3,600.45	0.00	3,600.45
PAYMENTS				
Specific Bond		40.00	0.00	40.00
Preparation of S. of A.		2,500.00	0.00	2,500.00
Liquidators Fees		0.00	17.15	17.15
Liquidators Disbursements		121.35	0.00	121.35
Irrecoverable VAT		596.64	3.43	600.07
Stationery & Postage		1.92	0.00	1.92
Room Hire Charge		25.00	0.00	25.00
Statutory Advertising		294.96	0.00	294.96
Trade & Expense Creditors	(1,000.00)	0.00	0.00	0.00
H M Revenue & Customs	(1.00)	0.00	0.00	0.00
Ordinary Shareholders	(101.00)	0.00	0.00	0.00
		3,579.87	20.58	3,600.45
Net Receipts/(Payments)		20.58	(20.58)	0.00
MADE UP AS FOLLOWS				
Bank 1 Current		20.58	(20.58)	0.00
		20.58	(20.58)	0.00

Note:

Simon Thomas Barriball

Time Entry - SIP9 Time & Cost Summary

S100996 - Smallboy Ltd
All Post Appointment Project Codes
From: 13/04/2016 To: 12/04/2017

Classification of Work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.10	6.70	0.00	3.80	10.60	2,277.00	215.75
Case Specific Matters	0.00	1.00	0.00	0.00	1.00	200.00	200.00
Conductors	0.00	0.00	0.00	0.25	0.25	50.00	200.00
Investigations	1.20	0.00	0.00	0.00	1.20	400.00	333.33
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.30	7.70	0.00	4.05	13.10	2,927.00	223.44
Total Fees Claimed						0.00	
Total Disbursements Claimed						483.23	

Time Entry - SIP9 Time & Cost Summary

S100996 - Smallboy Ltd
All Post Appointment Project Codes
From: 13/04/2017 To: 25/05/2017

Classification of Work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.40	0.00	0.00	0.00	0.40	1,200.00	3,000.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Costs	0.50	8.50	0.00	0.00	9.00	2,000.50	2,222.78
Investigation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.90	8.50	0.00	0.00	9.40	2,200.50	234.10
Total Fees Claimed						17.15	
Total Disbursements Claimed						483.23	

SIP 9 - ESTIMATED FEE CALCULATION

Smallboy Limited

Classification of Work Function *	Estimated Total Hours	Estimated Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	13	£2,966	£228
Creditors	3	£733	£244
Investigations	5	£1,289	£258
Employees	0	£0	£244
Realisation of Assets	1	£265	£265
Estimated Total Cost		£5,252	

Note - Average hourly rate is based on an analysis of time spent on 135 voluntary liquidations

* Please refer to the attached sheet for the breakdown of activities involved under each work function

Estimated Costs/Disbursements	
Advertising	£343.73
Liquidators Bond	£40.00
Online Searches	£5.00
Legal Fees	£0.00
Agents Fees	£0.00
Postage & Copying	£50.00
Total Estimated Costs	£438.73

Please note that whilst the fee estimate is binding, and the Liquidators would have to seek further agreement from creditors to exceed this amount, the costs are estimated purely for information purposes and costs could increase without further recourse to creditors.

Summary of Joint Liquidators' Activities

There are a number of activities that are generic to every Creditors' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of assets

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre-appointment HMRC returns

Creditors

- Maintaining a list of creditors' claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims
- Issue of notice of intended dividend
- Payment of dividends

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Future costs

- Post appointment vat and tax issues
- Case closure matters and preparation of the final report

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

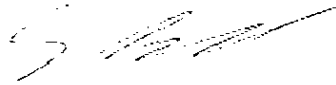
- Photocopying
- Internal room hire
- Stationery

The current levels of Category 1 and 2 disbursements recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Category 1 Disbursement	Category 2 Disbursement
Statutory Advertising	294.96	
Data Checking	7.50	
Room Hire	25.00	
Insurance Bond	40.00	
Copying and postage		14.07
Mileage and staff charges		101.70
Total	367.46	115.77
Less: Paid to date	(367.46)	(115.77)
Balance	-	-

Smallboy Limited
(in Creditors' Voluntary Liquidation)

NOTICE IS HEREBY GIVEN that as required by R14.36 Insolvency Rules 2016 there will be no dividend available to creditors in this matter and the funds realised have been used to defray the expenses of the liquidation.

A handwritten signature in black ink, appearing to read 'S. Barriball', written over a horizontal line.

Simon Barriball
Joint Liquidator

Date: 25 May 2017