

COMPANY NUMBER  
8547305

DUNCAN LAMB CONSULTANTS LIMITED  
ABBREVIATED STATUTORY FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2016

THURSDAY



RM 04/08/2016 #1  
COMPANIES HOUSE

COMPANY NUMBER: 8547305

DUNCAN LAMB CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET AT 31 MAY 2016

	Note	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible Assets	2	1,009	1,153
<b>Current assets</b>			
Cash at bank and in hand		18,314	99,868
		18,314	99,868
<b>Creditors</b>			
Due within one year		(86,143)	(86,894)
<b>Net current (liabilities)/assets</b>		(67,829)	12,974
<b>Total assets less current liabilities</b>		(66,820)	14,127
<b>Net (liabilities)/assets</b>		£ (66,820)	£ 14,127
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(66,822)	14,125
<b>Shareholders' funds</b>		£ (66,820)	£ 14,127

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime Approved by the board of directors on 17 June 2016 and signed on its behalf

*Slamb*

SHARON LAMB

The annexed notes form part of these financial statements.

**DUNCAN LAMB CONSULTANTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2016**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

**Cashflow statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings - 3% per annum of cost  
Plant and Machinery - 15% per annum of cost  
Fixtures and Fittings - 10 % per annum of cost  
Motor Vehicles - 25% per annum of cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

**Debtors**

The Directors have decided that no provision is required for bad or doubtful debts

**Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

DUNCAN LAMB CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MAY 2016

2 Tangible fixed assets

	Total £
Cost	
At 1 June 2015	1,441
At 31 May 2016	1,441
Depreciation	
At 1 June 2015	288
Charge for the year	144
At 31 May 2016	432
Net book value.	
At 31 May 2016	£1,009
At 31 May 2015	£1,153

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid	2	2
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