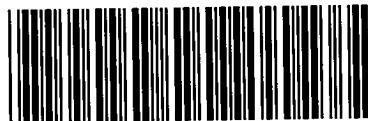


Registration Number 08543684

Theo Ioannou Limited
Abbreviated Accounts
for the period ended 31st May 2014

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Theo Ioannou Limited

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Theo Ioannou Limited

Abbreviated Balance Sheet as at 31st May 2014

	Notes	2 0 1 4	
		£	£
Fixed Assets			
Tangible assets	2		79
Intangible assets	3		<u>102,572</u>
			102,651
Current Assets			
Stock		13,750	
Debtors		32	
Cash at bank and in hand		<u>92,399</u>	
		106,181	
Creditors: amount falling due within one year		<u>(27,532)</u>	
Net Current Assets			<u>78,649</u>
			181,300
Creditors: amount falling due after more than one year		<u>(133,070)</u>	
Total Net Assets			<u>48,230</u>
Capital and Reserves			
Share Capital	4		100
Profit and loss account			<u>48,130</u>
Shareholders' Funds			<u>48,230</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 and 4 form an integral part of these financial statements.

Theo Ioannou Limited

Abbreviated Balance Sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the period ended 31st May 2014**

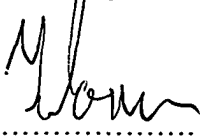
For the period stated above the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, relating to small companies

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476, and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and within the Financial Reporting Standard for Smaller Entities (effective April 2008).

The abbreviated accounts were approved by the Board on 2nd February 2015 and signed on its behalf by;



.....
Mr T. Ioannou
Director

Registered number 08543684

The notes on pages 3 and 4 form an integral part of these financial statements.

Theo Ioannou Limited

Notes to the Abbreviated Financial Statements for the period ended 31st May 2014

1. Accounting Policies

1.1. Accounting convention

These accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures & fittings - 15% p.a. on a reducing balance basis

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed Assets

Tangible Fixed Assets

Cost

£

Additions

93

At 31st May 2014

93

Depreciation

Charge for the period

14

At 31st May 2014

14

Net Book Value

At 31st May 2014

79

Theo Ioannou Limited

Notes to the Abbreviated Financial Statements for the period ended 31st May 2014

.....continued

3. Intangible fixed assets	Goodwill	Total
Cost	£	£
At 1 st July 2013	<u>107,499</u>	<u>107,499</u>
At 31 st May 2014	<u>107,499</u>	<u>107,499</u>
Provision for diminution in value		
Charge for period	<u>4,927</u>	<u>4,927</u>
At 31 st May 2014	<u>4,927</u>	<u>4,927</u>
Net Book value		
At 31 st May 2014	<u>102,572</u>	<u>102,572</u>
 4. Share Capital	 2014	
Authorised	£	
1,000 Ordinary shares of £1 each	<u>1,000</u>	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
Equity shares		
100 Ordinary shares of £1 each	<u>100</u>	