

REGISTERED NUMBER: 08543656 (England and Wales)

3D CONSTRUCTION (LINCOLNSHIRE) LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Dexter & Sharpe (Skegness)
Chartered Certified Accountants
26 Ida Road
Skegness
Lincolnshire
PE25 2AR

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FOR THE YEAR ENDED 31 MARCH 2018**

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3D CONSTRUCTION (LINCOLNSHIRE) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR: D Moore

REGISTERED OFFICE: 5 Old Bakery Yard
Skegness
Lincolnshire
PE25 1HU

REGISTERED NUMBER: 08543656 (England and Wales)

ACCOUNTANTS: Dexter & Sharpe (Skegness)
Chartered Certified Accountants
26 Ida Road
Skegness
Lincolnshire
PE25 2AR

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		17,837		19,747
CURRENT ASSETS					
Stocks	4	4,800		1,200	
Debtors	5	10,606		32,876	
Cash at bank		<u>1,760</u>		<u>1,517</u>	
		17,166		35,593	
CREDITORS					
Amounts falling due within one year	6	<u>40,077</u>		<u>37,833</u>	
NET CURRENT LIABILITIES			<u>(22,911)</u>		<u>(2,240)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(5,074)		17,507
CREDITORS					
Amounts falling due after more than one year	7		(13,983)		(5,338)
PROVISIONS FOR LIABILITIES			-		(3,949)
NET (LIABILITIES)/ASSETS			<u>(19,057)</u>		<u>8,220</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>(19,058)</u>		<u>8,219</u>
SHAREHOLDERS' FUNDS			<u>(19,057)</u>		<u>8,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2018 and were signed by:

D Moore - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- Straight line over 4 years
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2017	17,689	4,077	15,678	37,444
Additions	<u>3,617</u>	<u>1,008</u>	<u>-</u>	<u>4,625</u>
At 31 March 2018	<u>21,306</u>	<u>5,085</u>	<u>15,678</u>	<u>42,069</u>
DEPRECIATION				
At 1 April 2017	9,075	1,762	6,860	17,697
Charge for year	<u>3,058</u>	<u>1,272</u>	<u>2,205</u>	<u>6,535</u>
At 31 March 2018	<u>12,133</u>	<u>3,034</u>	<u>9,065</u>	<u>24,232</u>
NET BOOK VALUE				
At 31 March 2018	<u>9,173</u>	<u>2,051</u>	<u>6,613</u>	<u>17,837</u>
At 31 March 2017	<u>8,614</u>	<u>2,315</u>	<u>8,818</u>	<u>19,747</u>

4. STOCKS

	2018 £	2017 £
Stocks	2,500	1,200
Work-in-progress	<u>2,300</u>	<u>-</u>
	<u>4,800</u>	<u>1,200</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	9,800	32,439
VAT	394	-
Prepayments	<u>412</u>	<u>437</u>
	<u>10,606</u>	<u>32,876</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other loans	8,200	4,917
Trade creditors	10,455	6,174
Social security and other taxes	-	274
VAT	-	1,134
Barclaycard	-	2,296
Directors' current accounts	20,258	21,909
Accruals	<u>1,164</u>	<u>1,129</u>
	<u>40,077</u>	<u>37,833</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Other loans - 1-2 years	8,200	4,916
Other loans - 2-5 years	5,783	422
	<u>13,983</u>	<u>5,338</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.