

**REGISTERED NUMBER: 08543109 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MAY 2019**  
**FOR**  
**ELGAR PLUMBING & HEATING LIMITED**

Williams, Ashton & Anderson Limited  
359 Yardley Road  
Yardley  
Birmingham  
West Midlands  
B25 8NB

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FOR THE YEAR ENDED 31 MAY 2019**

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**ELGAR PLUMBING & HEATING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2019**

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**DIRECTORS:**

E J Scoffin  
D J Owens

**REGISTERED OFFICE:**

359 Yardley Road  
Yardley  
Birmingham  
West Midlands  
B25 8NB

**REGISTERED NUMBER:**

08543109 (England and Wales)

**ACCOUNTANTS:**

Williams, Ashton & Anderson Limited  
359 Yardley Road  
Yardley  
Birmingham  
West Midlands  
B25 8NB

**ELGAR PLUMBING & HEATING LIMITED (REGISTERED NUMBER: 08543109)**

**BALANCE SHEET**  
**31 MAY 2019**

	Notes	31.5.19 £	£	31.5.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		21,064		25,496
<b>CURRENT ASSETS</b>					
Stocks		1,900		3,070	
Debtors	5	58,091		31,377	
Cash at bank		<u>28,241</u>		<u>13,521</u>	
		88,232		47,968	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>98,063</u>		<u>57,097</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(9,831)</u>		<u>(9,129)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,233		16,367
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(5,306)		(9,663)
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(4,002)</u>		<u>(4,844)</u>
<b>NET ASSETS</b>			<u>1,925</u>		<u>1,860</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings	10		<u>1,825</u>		<u>1,760</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,925</u>		<u>1,860</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MAY 2019**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 November 2019 and were signed on its behalf by:

E J Scoffin - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2019**

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**1. STATUTORY INFORMATION**

Elgar Plumbing & Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sale of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tools	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stock and work in progress**

Stock is valued at the lower of cost and net realisable value. Work in progress also takes account of the percentage of the work completed by the year end.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2019**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Tools £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2018	3,253	39,644	823	43,720
Additions	1,715	-	369	2,084
At 31 May 2019	<u>4,968</u>	<u>39,644</u>	<u>1,192</u>	<u>45,804</u>
<b>DEPRECIATION</b>				
At 1 June 2018	886	16,515	823	18,224
Charge for year	612	5,782	122	6,516
At 31 May 2019	<u>1,498</u>	<u>22,297</u>	<u>945</u>	<u>24,740</u>
<b>NET BOOK VALUE</b>				
At 31 May 2019	<u>3,470</u>	<u>17,347</u>	<u>247</u>	<u>21,064</u>
At 31 May 2018	<u>2,367</u>	<u>23,129</u>	<u>-</u>	<u>25,496</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2019

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 June 2018 and 31 May 2019	<u>29,746</u>
<b>DEPRECIATION</b>	
At 1 June 2018	9,943
Charge for year	<u>4,951</u>
At 31 May 2019	<u>14,894</u>
<b>NET BOOK VALUE</b>	
At 31 May 2019	<u>14,852</u>
At 31 May 2018	<u>19,803</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19 £	31.5.18 £
Trade debtors	52,692	30,937
Other debtors	601	-
Prepayments	<u>4,798</u>	<u>440</u>
	<u>58,091</u>	<u>31,377</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19 £	31.5.18 £
Hire purchase contracts	4,357	7,007
Trade creditors	38,537	28,475
Tax	16,172	7,121
Social security and other taxes	2,122	1,471
VAT	17,695	6,273
Directors' loan accounts	17,723	4,498
Accrued expenses	<u>1,457</u>	<u>2,252</u>
	<u>98,063</u>	<u>57,097</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.19 £	31.5.18 £
Hire purchase contracts	<u>5,306</u>	<u>9,663</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2019

8. PROVISIONS FOR LIABILITIES

	31.5.19	31.5.18
	£	£
Deferred tax	<u>4,002</u>	<u>4,844</u>
		Deferred tax
		£
Balance at 1 June 2018		4,844
Provided during year		(842)
Balance at 31 May 2019		<u>4,002</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.19	31.5.18
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings
	£
At 1 June 2018	1,760
Profit for the year	62,765
Dividends	(62,700)
At 31 May 2019	<u>1,825</u>

11. RELATED PARTY DISCLOSURES

At 31 May 2019, an amount of £16,257 (2018: £4,498) was owed by the company to the director E J Scoffin and an amount of £1,466 (2018: £nil) was owed by the company to the director D J Owens.

12. ULTIMATE CONTROLLING PARTY

The controlling party is E J Scoffin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.