

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2016
FOR
ELGAR PLUMBING & HEATING LIMITED

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FOR THE YEAR ENDED 31 MAY 2016**

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ELGAR PLUMBING & HEATING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTORS:

E J Scoffin
D J Owens

REGISTERED OFFICE:

359 Yardley Road
Yardley
Birmingham
West Midlands
B25 8NB

REGISTERED NUMBER:

08543109 (England and Wales)

ACCOUNTANTS:

Williams, Ashton & Anderson Limited
359 Yardley Road
Yardley
Birmingham
West Midlands
B25 8NB

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		20,350		12,157
CURRENT ASSETS					
Debtors		21,802		43,469	
Cash at bank		<u>17,699</u>		<u>8,021</u>	
		39,501		51,490	
CREDITORS					
Amounts falling due within one year		<u>43,881</u>		<u>53,240</u>	
NET CURRENT LIABILITIES			<u>(4,380)</u>		<u>(1,750)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,970		10,407
CREDITORS					
Amounts falling due after more than one year			(10,274)		(6,498)
PROVISIONS FOR LIABILITIES			<u>(4,070)</u>		<u>(2,431)</u>
NET ASSETS			<u>1,626</u>		<u>1,478</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,526</u>		<u>1,378</u>
SHAREHOLDERS' FUNDS			<u>1,626</u>		<u>1,478</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 October 2016 and were signed on its behalf by:

E J Scoffin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sale of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tools	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	16,718
Additions	18,206
Disposals	(6,700)
At 31 May 2016	<u>28,224</u>
DEPRECIATION	
At 1 June 2015	4,561
Charge for year	4,988
Eliminated on disposal	(1,675)
At 31 May 2016	<u>7,874</u>
NET BOOK VALUE	
At 31 May 2016	<u>20,350</u>
At 31 May 2015	<u>12,157</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.