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The Angel At Topcliffe Limited

Financial Statements

**For the year ended
30 September 2018**



The Angel At Topcliffe Limited

Director's Responsibilities Statement

Year ended 30 September 2018

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Angel At Topcliffe Limited

Statement of Financial Position

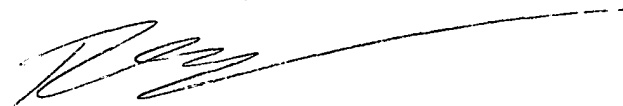
30 September 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	1,504,102	1,517,700
Current assets			
Stocks		15,522	12,389
Debtors	6	23,429	26,675
Cash at bank and in hand		53,342	129,128
		<u>92,293</u>	<u>168,192</u>
Creditors: amounts falling due within one year	7	(1,653,785)	(1,738,776)
Net current liabilities		<u>(1,561,492)</u>	<u>(1,570,584)</u>
Total assets less current liabilities		<u>(57,390)</u>	<u>(52,884)</u>
Provisions			
Taxation including deferred tax		(85,454)	(96,853)
Net liabilities		<u>(142,844)</u>	<u>(149,737)</u>
Capital and reserves			
Called up share capital		1	1
Revaluation reserve		276,167	276,167
Profit and loss account		(419,012)	(425,905)
Shareholders deficit		<u>(142,844)</u>	<u>(149,737)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 6/3/19, and are signed on behalf of the board by:



Mr R A Sykes
Director

Company registration number: 8543097

The notes on pages 3 to 5 form part of these financial statements.

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Enterprise House, Thirsk Industrial Park, York Road, Thirsk, YO7 3BX. The principal activity of the company during the year was the operation of a public house and restaurant.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

The financial statements have been prepared on a going concern basis as West Park Estates Limited has indicated willingness to support the company for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 15% reducing balance

It is the company's practice to maintain freehold properties in a continual state of sound repair and to extend and make improvements thereto from time to time. Accordingly the director considers that the useful economic lives of these assets and residual values (based on prices prevailing at the time of acquisition or subsequent valuation) are such that their depreciation is insignificant. The public house undertakes a regular programme of refurbishment which extends the useful economic life indefinitely and preserves the residual value of the property.

Stocks

Stocks are measured at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 39 (2017: 36).

The Angel At Topcliffe Limited

Notes to the Financial Statements (continued)

Year ended 30 September 2018

5. Tangible assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 October 2017	1,375,000	297,418	1,672,418
Additions	–	8,073	8,073
Disposals	–	(250)	(250)
At 30 September 2018	1,375,000	305,241	1,680,241
Depreciation			
At 1 October 2017	–	154,718	154,718
Charge for the year	–	21,561	21,561
Disposals	–	(140)	(140)
At 30 September 2018	–	176,139	176,139
Carrying amount			
At 30 September 2018	1,375,000	129,102	1,504,102
At 30 September 2017	1,375,000	142,700	1,517,700

Freehold property has been included within the financial statements at its previously revalued amount. This valuation has been adopted as the deemed cost on transition to FRS 102.

6. Debtors

	2018 £	2017 £
Prepayments and accrued income	23,429	26,675

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	57,992	64,378
Amounts owed to group undertakings	1,542,315	1,590,743
Accruals and deferred income	21,658	30,256
Social security and other taxes	30,344	53,200
Other creditors	1,476	199
	1,653,785	1,738,776

8. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2018 £	2017 £
Included in provisions	85,454	96,853

The deferred tax account consists of the tax effect of timing differences in respect of:

	2018 £	2017 £
Accelerated capital allowances	32,982	32,073
Revaluation of tangible assets	52,472	64,780
	85,454	96,853

The Angel At Topcliffe Limited

Notes to the Financial Statements (continued)

Year ended 30 September 2018

9. Summary audit opinion

The auditor's report for the year dated 7/3/19 was unqualified.

The senior statutory auditor was Alistair Russell FCA, for and on behalf of Gibson Booth.

10. Related party transactions

As a subsidiary of West Park Group Limited, the company has taken advantage of the exemption under section 1A of FRS 102 not to disclose transactions with other members of the group headed by West Park Group Limited.

11. Controlling party

West Park Inns Limited, a company incorporated in England and Wales, is the immediate parent company.

West Park Group Limited, a company incorporated in England and Wales, is regarded as being the ultimate parent company, the consolidated financial statements of which are available from Enterprise House, Thirsk Industrial Park, York Road, Thirsk, YO7 3BX.

Mr R A Sykes controls West Park Group Limited and is the ultimate controlling party.