

THE ANGEL AT TOPCLIFFE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2016

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COMPANIES HOUSE

THE ANGEL AT TOPCLIFFE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE ANGEL AT TOPCLIFFE LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of The Angel At Topcliffe Limited for the year ended 30 September 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

ALISTAIR RUSSELL FCA (Senior
Statutory Auditor)
For and on behalf of
GIBSON BOOTH
Chartered Accountants
& Statutory Auditor

New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

17/5/17

THE ANGEL AT TOPCLIFFE LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>1,537,707</u>	<u>1,558,229</u>
CURRENT ASSETS			
Stocks		11,472	12,156
Debtors		27,365	27,481
Cash at bank and in hand		<u>104,118</u>	<u>48,539</u>
		142,955	88,176
CREDITORS: Amounts falling due within one year		<u>(1,793,782)</u>	<u>(1,777,681)</u>
NET CURRENT LIABILITIES		<u>(1,650,827)</u>	<u>(1,689,505)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(113,120)</u>	<u>(131,276)</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	1	1
Revaluation reserve		340,947	340,947
Profit and loss account		<u>(454,068)</u>	<u>(472,224)</u>
DEFICIT		<u>(113,120)</u>	<u>(131,276)</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 9-5-17



 Mr. R. A. Sykes

Company Registration Number: 8543097

The notes on pages 3 to 4 form part of these abbreviated accounts.

THE ANGEL AT TOPCLIFFE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis as West Park Inns Limited has indicated willingness to support the company for the foreseeable future.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
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It is the company's practice to maintain freehold properties in a continual state of sound repair and to extend and make improvements thereto from time to time. Accordingly the director considers that the useful economic lives of these assets and residual values (based on prices prevailing at the time of acquisition or subsequent valuation) are such that their depreciation is insignificant. The public house undertakes a regular programme of refurbishment which extends the useful economic life indefinitely and preserves the residual value of the property.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

THE ANGEL AT TOPCLIFFE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 October 2015	1,668,024
Additions	7,466
At 30 September 2016	<u>1,675,490</u>
DEPRECIATION	
At 1 October 2015	109,795
Charge for year	27,988
At 30 September 2016	<u>137,783</u>
NET BOOK VALUE	
At 30 September 2016	<u>1,537,707</u>
At 30 September 2015	<u>1,558,229</u>

The freehold property was revalued as at 17 May 2016 on the basis of existing use value by Mr R A Sykes RICS who is the director of the company.

The historic cost of the freehold property is £1,034,053.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT COMPANY

West Park Inns Limited, a company incorporated in England and Wales, is the immediate parent company.

West Park Group Limited, a company incorporated in England and Wales, is regarded as being the ultimate parent company.

Mr R A Sykes controls West Park Group Limited and is the ultimate controlling party.