

**Registered Number 08541586**

**Tuscany Now and More Limited**

**Abbreviated Accounts**

**31 December 2015**

## Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>	3		
Tangible		232,750	78,656
		<u>232,750</u>	<u>78,656</u>
<b>Current assets</b>			
Debtors		124,097	0
Cash at bank and in hand		1,329,569	19,595
Total current assets		<u>1,453,666</u>	<u>19,595</u>
<b>Creditors: amounts falling due within one year</b>		(1,820,163)	(101,594)
<b>Net current assets (liabilities)</b>		(366,497)	(81,999)
<b>Total assets less current liabilities</b>		<u>(133,747)</u>	<u>(3,343)</u>
<b>Total net assets (liabilities)</b>		<u>(133,747)</u>	<u>(3,343)</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		(133,847)	(3,443)

**Shareholders funds**

(133,747)

(3,343)

- a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 September 2016

And signed on their behalf by:

**Mr S Ball, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2015

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	0% Method for Motor vehicles
Equipment	0% Method for Equipment

**2 Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

**3 Fixed Assets**

Tangible Assets	Total
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**Cost or valuation**

	£	£
At 01 January 2015	78,656	78,656
Additions	178,936	178,936
At 31 December 2015	<u>257,592</u>	<u>257,592</u>

**Depreciation**

At 01 January 2015	0	0
Charge for year	24,842	24,842
At 31 December 2015	<u>24,842</u>	<u>24,842</u>

**Net Book Value**

At 31 December 2015	232,750	232,750
At 31 December 2014	<u>78,656</u>	<u>78,656</u>

**4 Creditors: amounts falling due after more than one year****5 Share capital**

	2015 £	2014 £
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100

**Ordinary shares issued in the year:**

100 Ordinary of £1 each were issued in the year with a nominal value of £100, for a consideration of £100