

Abbreviated Accounts for the Year Ended 31 May 2016

for

Groundwater Solutions Ltd

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for the Year Ended 31 May 2016

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DIRECTOR: J S Blackwell

SECRETARY: D F Jones

REGISTERED OFFICE: Ironmaster House
37 Wyle Cop
Shrewsbury
Shropshire
SY1 1XF

REGISTERED NUMBER: 08541537 (England and Wales)

ACCOUNTANTS: Morgan Jones & Co
Ironmaster House
37 Wyle Cop
Shrewsbury
Shropshire
SY1 1XF

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		1,852		1,262
CURRENT ASSETS					
Debtors		-		5,532	
Cash at bank		<u>6,003</u>		<u>7,732</u>	
		6,003		13,264	
CREDITORS					
Amounts falling due within one year		<u>21,839</u>		<u>25,795</u>	
NET CURRENT LIABILITIES			<u>(15,836)</u>		<u>(12,531)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,984)</u>		<u>(11,269)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		1
Profit and loss account			<u>(14,084)</u>		<u>(11,270)</u>
SHAREHOLDERS' FUNDS			<u>(13,984)</u>		<u>(11,269)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Groundwater Solutions Ltd (Registered number: 08541537)

Abbreviated Balance Sheet - continued

31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 February 2017 and were signed by:

J S Blackwell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	1,938
Additions	1,208
At 31 May 2016	<u>3,146</u>
DEPRECIATION	
At 1 June 2015	676
Charge for year	618
At 31 May 2016	<u>1,294</u>
NET BOOK VALUE	
At 31 May 2016	<u>1,852</u>
At 31 May 2015	<u>1,262</u>

3. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
100	Share capital 1	£1	<u>100</u>	<u>1</u>

99 Ordinary shares of £1 were issued during the year for cash of £ 99 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.