

REGISTERED NUMBER: 08540592 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

HYDENLYNE LIMITED

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BALANCE SHEET
31 MAY 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4		23,314		26,659
Investments	5		-		5
			<u>23,314</u>		<u>26,664</u>
Current assets					
Debtors	6	543,367		489,047	
Cash at bank		<u>55,218</u>		<u>177,696</u>	
		598,585		666,743	
Creditors					
Amounts falling due within one year	7	<u>557,097</u>		<u>563,212</u>	
Net current assets			<u>41,488</u>		<u>103,531</u>
Total assets less current liabilities			<u>64,802</u>		<u>130,195</u>
Capital and reserves					
Called up share capital	8		101		101
Retained earnings			<u>64,701</u>		<u>130,094</u>
Shareholders' funds			<u>64,802</u>		<u>130,195</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 August 2017 and were signed on its behalf by:

Mr N Taylor - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. Statutory information

Hydenlyne Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 08540592. The registered office is 7 & 8 Church Street, Wimborne, Dorset, BH21 1JH and the business address is Old Dairy Cottage, Long Lane, Wimborne, Dorset, BH21 7AQ.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable in respect of the sale of services net of VAT and is recognised when the service has been performed in accordance with the terms of the contractual arrangement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for diminution in value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

2. Accounting policies - continued

Financial instruments

Basic financial instruments are initially recognised at transaction price and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

At each balance sheet date, financial instruments are measured at amortised cost using the effective interest method. Any losses arising from impairment are recognised in the profit and loss account in the period to which they relate.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiaries comprise a small-sized group. The group has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

3. Employees and directors

The average number of employees during the year was 3 (2016 - 4).

4. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 June 2016	2,740	11,538	31,000	5,058	50,336
Additions	247	3,513	-	2,317	6,077
At 31 May 2017	<u>2,987</u>	<u>15,051</u>	<u>31,000</u>	<u>7,375</u>	<u>56,413</u>
Depreciation					
At 1 June 2016	778	6,400	13,563	2,936	23,677
Charge for year	442	2,163	4,359	2,458	9,422
At 31 May 2017	<u>1,220</u>	<u>8,563</u>	<u>17,922</u>	<u>5,394</u>	<u>33,099</u>
Net book value					
At 31 May 2017	<u>1,767</u>	<u>6,488</u>	<u>13,078</u>	<u>1,981</u>	<u>23,314</u>
At 31 May 2016	<u>1,962</u>	<u>5,138</u>	<u>17,437</u>	<u>2,122</u>	<u>26,659</u>

5. Fixed asset investments

	Shares in group undertakings £
Cost	
At 1 June 2016	5
Impairments and write offs	(5)
At 31 May 2017	<u>-</u>
Net book value	
At 31 May 2017	<u>-</u>
At 31 May 2016	<u>5</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

6. Debtors: amounts falling due within one year

	2017	2016
	£	£
Trade debtors	83,197	4,410
Amounts recoverable on contract	4,571	38,020
Other debtors	445,332	442,564
Company credit card	3,003	-
Prepayments and accrued income	7,264	4,053
	<u>543,367</u>	<u>489,047</u>

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	137	8,702
Social security and other taxes	-	814
VAT	4,717	12,379
Other creditors	539,481	523,382
Directors' current accounts	7,617	10,982
Accruals and deferred income	5,145	6,953
	<u>557,097</u>	<u>563,212</u>

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary A	£1	100	100
1	Ordinary B	£1	1	1
			<u>101</u>	<u>101</u>

9. Ultimate controlling party

The company is controlled by the director, Mr N A Taylor, by virtue of his 51% holding in the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.