

BOLTHOLES GUIDES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2020

Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

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FOR THE YEAR ENDED 31ST MAY 2020**

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BOLTHOLES GUIDES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2020

DIRECTOR:	Miss S Williams
REGISTERED OFFICE:	1 Pontcanna Street Cardiff CF11 9HQ
REGISTERED NUMBER:	08540546 (England and Wales)
ACCOUNTANTS:	Carston Chartered Accountants Tudor House 16 Cathedral Road Cardiff CF11 9LJ

STATEMENT OF FINANCIAL POSITION
31ST MAY 2020

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Intangible assets	4		3,000		4,000
Tangible assets	5		<u>617</u>		<u>1,084</u>
			3,617		5,084
CURRENT ASSETS					
Debtors	6	25,683		42,001	
Cash at bank		<u>60</u>		<u>379</u>	
		25,743		42,380	
CREDITORS					
Amounts falling due within one year	7	<u>10,390</u>		<u>59,029</u>	
NET CURRENT ASSETS/(LIABILITIES)			15,353		(16,649)
TOTAL ASSETS LESS CURRENT LIABILITIES			18,970		(11,565)
CREDITORS					
Amounts falling due after more than one year	8		<u>23,200</u>		<u>-</u>
NET LIABILITIES			(4,230)		(11,565)
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>(4,330)</u>		<u>(11,665)</u>
SHAREHOLDERS' FUNDS			(4,230)		(11,565)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31ST MAY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 23rd March 2021 and were signed by:

Miss S Williams - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2020**

1. STATUTORY INFORMATION

Boltholes Guides Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is amortised on a straight line basis over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% straight line on cost
Equipment	- 25% straight line on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grant income

Government grants are recognised over the period for which the grant is intended to compensate. Grants that are receivable as compensation for expenses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st June 2019 and 31st May 2020	<u>10,000</u>
AMORTISATION	
At 1st June 2019	6,000
Charge for year	<u>1,000</u>
At 31st May 2020	<u>7,000</u>
NET BOOK VALUE	
At 31st May 2020	<u>3,000</u>
At 31st May 2019	<u>4,000</u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Equipment £	Totals £
COST			
At 1st June 2019 and 31st May 2020	<u>2,283</u>	<u>1,843</u>	<u>4,126</u>
DEPRECIATION			
At 1st June 2019	1,467	1,575	3,042
Charge for year	<u>333</u>	<u>134</u>	<u>467</u>
At 31st May 2020	<u>1,800</u>	<u>1,709</u>	<u>3,509</u>
NET BOOK VALUE			
At 31st May 2020	<u>483</u>	<u>134</u>	<u>617</u>
At 31st May 2019	<u>816</u>	<u>268</u>	<u>1,084</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	6,235	(4,435)
Other debtors	<u>19,448</u>	<u>46,436</u>
	<u>25,683</u>	<u>42,001</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	1,035	7,109
Trade creditors	1,263	418
Taxation and social security	1,537	14,088
Other creditors	6,555	37,414
	<u>10,390</u>	<u>59,029</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>23,200</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.