

**Registered Number 08540282**

**FIVE-A-SIDE LTD**

**Abbreviated Accounts**

**31 May 2014**

## Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>
		£
<b>Current assets</b>		
Debtors		30,606
		<u>30,606</u>
<b>Creditors: amounts falling due within one year</b>		(138,318)
<b>Net current assets (liabilities)</b>		<u>(107,712)</u>
<b>Total assets less current liabilities</b>		<u>(107,712)</u>
<b>Total net assets (liabilities)</b>		<u>(107,712)</u>
<b>Capital and reserves</b>		
Called up share capital	2	100
Profit and loss account		(107,812)
<b>Shareholders' funds</b>		<u>(107,712)</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 February 2015

And signed on their behalf by:

**Mrs C Docherty, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

As at 31 May 2014, the company's balance sheet showed an insolvent position. The company is expected to generate a profit within 12 months of the signing of the Financial Statements, and therefore the directors consider it appropriate to prepare the Financial Statements on a going concern basis.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Other accounting policies****Revenue recognition**

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance of production services.

**Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>
	<i>£</i>
100 Ordinary shares of £1 each	100

During the period the company issued 100 ordinary £1 shares at par.

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