

Unaudited Financial Statements

for the Year Ended

31 May 2021

for

Bridgeman Recruitment Services Limited

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for the Year Ended 31 May 2021

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**DIRECTOR:** S T Bridgeman

**SECRETARY:**

**REGISTERED OFFICE:** Bank House Chambers  
44 Stockport Road  
Romiley  
Stockport  
Cheshire  
SK6 3AG

**REGISTERED NUMBER:** 08539572 (England and Wales)

**ACCOUNTANTS:** TF & Partners Ltd t/a Hatherlows  
Chartered Accountants  
The Studio, Hatherlow House  
Hatherlow  
Romiley  
Stockport  
Cheshire  
SK6 3DY

**Statement of Financial Position**  
**31 May 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		2,260		800
<b>CURRENT ASSETS</b>					
Debtors	6	386,188		205,953	
Cash at bank and in hand		<u>11,235</u>		<u>65,088</u>	
		<b>397,423</b>		<b>271,041</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>349,319</u>		<u>221,497</u>	
<b>NET CURRENT ASSETS</b>			<b>48,104</b>		<b>49,544</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>50,364</b>		<b>50,344</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(50,000)		(50,000)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(152)</b>		<b>(152)</b>
<b>NET ASSETS</b>			<b>212</b>		<b>192</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>112</u>		<u>92</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>212</b>		<b>192</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued  
31 May 2021

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 August 2021 and were signed by:

S T Bridgeman - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2021

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1. **STATUTORY INFORMATION**

Bridgeman Recruitment Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced supply of permanent and temporary labour, excluding value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 5) .

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 June 2020	1,416	6,599	8,015
Additions	-	2,358	2,358
At 31 May 2021	<u>1,416</u>	<u>8,957</u>	<u>10,373</u>
<b>DEPRECIATION</b>			
At 1 June 2020	1,210	6,005	7,215
Charge for year	61	837	898
At 31 May 2021	<u>1,271</u>	<u>6,842</u>	<u>8,113</u>
<b>NET BOOK VALUE</b>			
At 31 May 2021	<u>145</u>	<u>2,115</u>	<u>2,260</u>
At 31 May 2020	<u>206</u>	<u>594</u>	<u>800</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	344,643	189,944
Other debtors	<u>41,545</u>	<u>16,009</u>
	<u>386,188</u>	<u>205,953</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	662	1,373
Taxation and social security	76,856	105,214
Other creditors	<u>271,801</u>	<u>114,910</u>
	<u>349,319</u>	<u>221,497</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	<u>50,000</u>	<u>50,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021

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9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2021 £	2020 £
Other creditors	<u>270,121</u>	<u>113,442</u>

Other creditors include an amount of £270,121 secured by a fixed and floating charge, dated 3 July 2015, over the company's assets.

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2021 and 31 May 2020:

	2021 £	2020 £
<b>S T Bridgeman</b>		
Balance outstanding at start of year	14,464	10,950
Amounts advanced	40,000	14,464
Amounts repaid	(14,464)	(10,950)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>40,000</u>	<u>14,464</u>

11. **POST BALANCE SHEET EVENTS**

The financial statements were authorised for issue by the director on 20 August 2021.

12. **ULTIMATE CONTROLLING PARTY**

The controlling party is S T Bridgeman.

The ultimate controlling party is S T Bridgeman.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.