

REGISTERED NUMBER: 08539572 (England and Wales)

Unaudited Financial Statements

for the Year Ended

31 May 2019

for

Bridgeman Recruitment Services Limited

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for the Year Ended 31 May 2019

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DIRECTOR: S T Bridgeman

SECRETARY:

REGISTERED OFFICE: Bank House Chambers
44 Stockport Road
Romiley
Stockport
Cheshire
SK6 3AG

REGISTERED NUMBER: 08539572 (England and Wales)

ACCOUNTANTS: TF & Partners Ltd t/a Hatherlows
Chartered Accountants
The Studio, Hatherlow House
Hatherlow
Romiley
Stockport
Cheshire
SK6 3DY

Statement of Financial Position
31 May 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		322		658
CURRENT ASSETS					
Debtors	6	380,554		292,105	
Cash at bank and in hand		8,050		42,757	
		<u>388,604</u>		<u>334,862</u>	
CREDITORS					
Amounts falling due within one year	7	<u>387,952</u>		<u>334,403</u>	
NET CURRENT ASSETS			<u>652</u>		<u>459</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>974</u>		<u>1,117</u>
PROVISIONS FOR LIABILITIES			<u>737</u>		<u>737</u>
NET ASSETS			<u><u>237</u></u>		<u><u>380</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>236</u>		<u>379</u>
SHAREHOLDERS' FUNDS			<u><u>237</u></u>		<u><u>380</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 9 August 2019 and were signed by:

S T Bridgeman - Director

1. **STATUTORY INFORMATION**

Bridgeman Recruitment Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced supply of permanent and temporary labour, excluding value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 2) .

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2018 and 31 May 2019	<u>1,416</u>	<u>5,796</u>	<u>7,212</u>
DEPRECIATION			
At 1 June 2018	985	5,569	6,554
Charge for year	<u>144</u>	<u>192</u>	<u>336</u>
At 31 May 2019	<u>1,129</u>	<u>5,761</u>	<u>6,890</u>
NET BOOK VALUE			
At 31 May 2019	<u>287</u>	<u>35</u>	<u>322</u>
At 31 May 2018	<u>431</u>	<u>227</u>	<u>658</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	362,230	267,415
Other debtors	<u>18,324</u>	<u>24,690</u>
	<u>380,554</u>	<u>292,105</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	34,293	32,396
Taxation and social security	79,774	96,022
Other creditors	<u>273,885</u>	<u>205,985</u>
	<u>387,952</u>	<u>334,403</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019 £	2018 £
Other creditors	<u>271,629</u>	<u>205,159</u>

Other creditors include an amount of £205,159 secured by a fixed and floating charge, dated 3 July 2015, over the company's assets.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2019 and 31 May 2018:

	2019	2018
	£	£
S T Bridgeman		
Balance outstanding at start of year	22,594	18,250
Amounts advanced	10,950	22,594
Amounts repaid	(22,594)	(18,250)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,950</u>	<u>22,594</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £17,110 (2018 - £22,500) were paid to the director .

11. POST BALANCE SHEET EVENTS

The financial statements were authorised for issue by the director on 9 August 2019.

12. ULTIMATE CONTROLLING PARTY

The controlling party is S T Bridgeman.

The ultimate controlling party is S T Bridgeman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.