

REGISTERED NUMBER: 08539572 (England and Wales)

Unaudited Financial Statements

for the Year Ended

31 May 2017

for

Bridgeman Recruitment Services Limited

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for the Year Ended 31 May 2017

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DIRECTOR: S T Bridgeman

SECRETARY:

REGISTERED OFFICE: Bank House Chambers
44 Stockport Road
Romiley
Stockport
Cheshire
SK6 3AA

REGISTERED NUMBER: 08539572 (England and Wales)

ACCOUNTANTS: TF & Partners Ltd t/a Hatherlows
Chartered Accountants
The Studio, Hatherlow House
Hatherlow
Romiley
Stockport
Cheshire
SK6 3DY

Statement of Financial Position
31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		1,038		1,899
CURRENT ASSETS					
Debtors	6	276,499		209,378	
Cash at bank and in hand		4,380		6,033	
		<u>280,879</u>		<u>215,411</u>	
CREDITORS					
Amounts falling due within one year	7	<u>281,084</u>		<u>215,681</u>	
NET CURRENT LIABILITIES			<u>(205)</u>		<u>(270)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			833		1,629
PROVISIONS FOR LIABILITIES			<u>737</u>		<u>737</u>
NET ASSETS			<u>96</u>		<u>892</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			95		891
SHAREHOLDERS' FUNDS			<u>96</u>		<u>892</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 August 2017 and were signed by:

S T Bridgeman - Director

Notes to the Financial Statements
for the Year Ended 31 May 2017

1. **STATUTORY INFORMATION**

Bridgeman Recruitment Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced supply of permanent and temporary labour, excluding value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2016	1,416	5,391	6,807
Additions	-	405	405
At 31 May 2017	<u>1,416</u>	<u>5,796</u>	<u>7,212</u>
DEPRECIATION			
At 1 June 2016	650	4,258	4,908
Charge for year	192	1,074	1,266
At 31 May 2017	<u>842</u>	<u>5,332</u>	<u>6,174</u>
NET BOOK VALUE			
At 31 May 2017	<u>574</u>	<u>464</u>	<u>1,038</u>
At 31 May 2016	<u>766</u>	<u>1,133</u>	<u>1,899</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	245,343	201,243
Other debtors	<u>31,156</u>	<u>8,135</u>
	<u>276,499</u>	<u>209,378</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	2,713	2,813
Taxation and social security	59,639	52,415
Other creditors	<u>218,732</u>	<u>160,453</u>
	<u>281,084</u>	<u>215,681</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017 £	2016 £
Other creditors	<u>218,732</u>	<u>159,901</u>

Other creditors include an amount of £218,732 secured by a fixed and floating charge, dated 3 July 2015, over the company's assets.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2017 and 31 May 2016:

	2017 £	2016 £
S T Bridgeman		
Balance outstanding at start of year	7,000	-
Amounts advanced	18,250	7,000
Amounts repaid	(7,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>18,250</u>	<u>7,000</u>

10. **POST BALANCE SHEET EVENTS**

The financial statements were authorised for issue by the director on 9 August 2017.

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is S T Bridgeman.

The ultimate controlling party is S T Bridgeman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.